

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Sylvania Resources Ltd AU000000SLV8
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	n/a
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	n/a
An event changing the breakdown of voting rights	n/a
Other (please specify):	n/a
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	UBS Investment Bank
4. Full name of shareholder(s) (if different from 3.): ^{iv}	UBS AG London Branch
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	07 December 2010
6. Date on which issuer notified:	09 December 2010
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Below Notifiable Threshold

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
AU000000SLV8	12,593,204	12,593,204	Below Notifiable Threshold	Below Notifiable Threshold	Below Notifiable Threshold	Below Notifiable Threshold	Below Notifiable Threshold

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
-	-	-	-	-

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
-	-	-	-	-	-	-

Total (A+B+C)

Number of voting rights	Percentage of voting rights
Below Notifiable Threshold	Below Notifiable Threshold

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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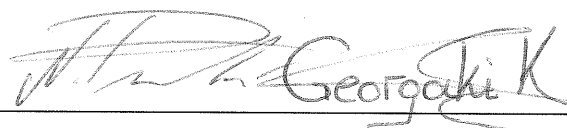
Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:



14. Contact name:

Nemanja Pantic / Konstantina Georgaki

15. Contact telephone number:

+41 44 239 6225