

# ASX/Media Release



**Southern Uranium**

8 June 2010

## **Southern Uranium Limited – Notice to Shareholders**

Southern Uranium Limited (ASX: SNU) advises that the attached notice was mailed to shareholders today 8 June 2010.

For further information contact:

Garry Gill  
Company Secretary  
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F 07 3876 0351

Southern Uranium Limited

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ASX Code: SNU

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## **Southern Uranium Limited – Notice to Shareholders**

### **Southern Uranium Announces 1:2 Rights Issue to Fund Exploration**

Southern Uranium Limited (ASX: SNU) is pleased to announce a 1:2 non-renounceable rights, issue to Shareholders to raise up to \$4.6m through the issue of up to 57,500,000 new fully paid ordinary shares in SNU at an issue price of \$0.08 per ordinary share (the Rights Issue).

Lead Manager to the issue, Taylor Collison Limited has been requested to underwrite up to 75% of the issue.

Shareholders will also be provided with the opportunity to further increase their shareholding in the Company by applying for shares in excess of their pro rata entitlement. Applications for additional shares will be satisfied in the event of and to the extent that there is any shortfall in acceptances of the Rights Issue.

The money raised through the rights issue will enable the Company to drill test the Company's highest priority targets on the Gawler Craton of South Australia and the Calvert Hills area of the Northern Territory.

The Directors have advised their intention to apply for their pro rata entitlement to New Shares.

Shareholders who are registered as at 5:00pm on 16 June 2010 (the "Record Date") will be given the opportunity to apply for shares pursuant to the Rights Issue

The anticipated timetable for the Rights Issue is as follows:

Activity	Date
Rights Issue Announced	Thursday 3 June 2010
Prospectus lodged with ASX	Monday 7 June 2010
Notice with information on Rights Issue sent to Shareholders	Tuesday 8 June 2010
Ex Date – the date on which Existing Shares commence trading without the Entitlement to participate in the Rights Issue	Wednesday 9 June 2010
Record Date for determining entitlements under the Issue	Wednesday 16 June 2010
Prospectus and acceptance form to be despatched to shareholders	Tuesday 22 June 2010

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Activity	Date
Rights Issue expected to Close	Tuesday 6 July 2010
Trading of New Shares on the ASX expected to commence on deferred basis	Wednesday 7 July 2010
Expected Date for Allotment of Shares and Despatch of New Share holding statements	Wednesday 14 July 2010
Trading of New Shares on the ASX expected to commence on normal basis	Thursday 15 July 2010

**ALL DATES ARE SUBJECT TO CHANGE AND ACCORDINGLY ARE INDICATIVE ONLY. IN PARTICULAR, THE COMPANY HAS THE RIGHT TO VARY THE DATES OF THE OFFER, WITHOUT PRIOR NOTICE.**

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