

MARKET RELEASE

1 June 2010

Southern Uranium Ltd

TRADING HALT

The securities of Southern Uranium Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 3 June 2010 or when the announcement is released to the market.

Security Code: SNU

Gregory Seeto Adviser, Issuers (Brisbane)



Date: 1June 2010

The Manager ASX Limited Level 5 Riverside Centre 123 Eagle Street BRISBANE QLD 4000

Re: Request for Trading Halt

Southern Uranium Limited (the Company) (ASX Code: SNU) requests that the ASX grant a trading halt in respect of the Company's securities under Listing Rule 17.1 pending the release of an announcement of a proposed share issue.

The Company requests that the trading halt end on the earlier of the anticipated announcement or the commencement of normal trading on Thursday 3 June 2010.

The Company is not aware of any reason why the trading halt should not be granted

Yours Faithfully

Garry Gill Company Secretary

For further information:

Mr John Anderson Managing Director Southern Uranium Limited Ph: 07 3870 0357

