



PO Box 1573
Coorparoo Q 4151

977 Stanley Street East
East Brisbane Q 4169

www.talbotgroup.com.au

Facsimile

To:	ASX	Fax Number:	1300 135 638
Attention:			
From:	Scott Nissen		
Date:	28/07/10	No. of pages (inc header):	4
Subject:	Form 604 Talbot Group Investments Pty Ltd / Talbot Group Holdings Pty Ltd – Southern Uranium Limited		

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme **Southern Uranium Limited**
ACN/ARSN **115 338 979****1. Details of substantial holder (1)**Name **(a) Talbot Group Investments Pty Ltd**
ACN/ARSN (if applicable) **096 001 857**Name **(b) Talbot Group Holdings Pty Ltd**
ACN/ARSN (if applicable) **010 949 630**There was a change in the interests of the
substantial holder on **14/07/10**
The previous notice was given to the company on **16/11/09**
The previous notice was dated **16/11/09****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	33,407,789	29.10%	57,523,680	37.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/12/09	Talbot Group Holdings Pty Ltd / Talbot Group Investments Pty Ltd	Transfer of shares from Talbot Group Holdings Pty Ltd to Talbot Group Investments Pty Ltd	\$0.09 per share	16,509,738 ordinary shares	16,509,738
14/07/10	Talbot Group Investments Pty Ltd	Purchase of shares held by Talbot Group Investments Pty Ltd	\$0.08 per share	8,353,441 ordinary shares	8,353,441
14/07/10	CITIC Australia Pty Ltd	Purchase of shares held by CITIC Australia Pty Ltd	\$0.08 per share	15,762,450 ordinary shares	15,762,450

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

ANNEXURE A

This is Annexure A of 1 page referred to in Form 604 *Notice of change of interests of substantial holder* by Talbot Group Investments Pty Ltd and Talbot Group Holdings Pty Ltd.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Talbot Group Investments Pty Ltd	Talbot Group Investments Pty Ltd	Talbot Group Investments Pty Ltd	Holder	25,060,322	25,060,322
Talbot Group Holdings Pty Ltd	Talbot Group Investments Pty Ltd	Talbot Group Investments Pty Ltd	Talbot Group Holdings Pty Ltd has voting power above 20% in Talbot Group Investments Pty Ltd, and therefore has the same relevant interests as Talbot Group Investments Pty Ltd has.	25,060,322	Nil
Talbot Group Investments Pty Ltd	Donald Ian Nissen	Donald Ian Nissen	Director of Talbot Group Investments Pty Ltd	10,000	10,000
Talbot Group Investments Pty Ltd	Amanda Talbot	Amanda Talbot	Related Party	81,167	81,167
Talbot Group Investments Pty Ltd	Alexandra Talbot	Alexandra Talbot	Related Party	40,585	40,585
Talbot Group Investments Pty Ltd	Claudia Talbot	Claudia Talbot	Related Party	40,585	40,585
Talbot Group Investments Pty Ltd	Mr Denis Wood & Mrs Anne Wood <The Wood Investment A/C>	Mr Denis Wood & Mrs Anne Wood <The Wood Investment A/C>	Related Party	100,000	100,000
CITIC Australia Pty Ltd	CITIC Australia Pty Ltd	CITIC Australia Pty Ltd	#	32,191,021	32,191,021

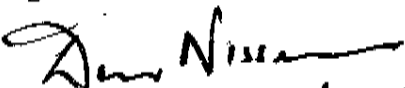
CITIC Australia Pty Ltd is an associate of Talbot Group Holdings Pty Ltd, Talbot Group Investments Pty Ltd and its associates by virtue of the Memorandum of Understanding dated 3 April 2007.

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Talbot Group Investments Pty Ltd	PO Box 1573, Coorparoo QLD 4151
Talbot Group Holdings Pty Ltd	PO Box 1573, Coorparoo QLD 4151
Donald Ian Nissen	13/28 Amazons Place, Jindalee QLD 4074
Amanda Talbot	PO Box 1573, Coorparoo QLD 4151
Alexandra Talbot	PO Box 1573, Coorparoo QLD 4151
Claudia Talbot	PO Box 1573, Coorparoo QLD 4151
Mr Denis Wood & Mrs Anne Wood	Unit 4501, 71 Eagle Street, Qld 4000
CITIC Australia Pty Ltd	Level 7, 99 King Street, Melbourne, VIC 3000

Signed & Dated


28/07/2010.