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19 October 2010

The Manager,
Company Announcements
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

RE: AMPCONTROL PTY LIMITED – MEDIA RELEASE

Ampcontrol Pty Limited, 45% associate of Souls Private Equity Limited, has announced the appointment of Mr Geoff Lilliss as the new Chief Executive Officer and Managing Director of Ampcontrol and its subsidiary companies.

For further details see the attached press release by Ampcontrol.

Yours faithfully,

A handwritten signature in black ink, appearing to read "R. Pillinger", written in a cursive style.

Richard Pillinger
Company Secretary

MEDIA RELEASE

AMPCONTROL APPOINTS NEW CEO AND MD

19 OCTOBER 2010

The Board is delighted to announce the appointment of Geoff Lilliss as the new Chief Executive Officer and Managing Director of Ampcontrol and its subsidiary companies.

Lilliss joins Ampcontrol following a long and very successful career with EnergyAustralia, the largest energy network in Australia. In his most recent role as Executive General Manager – Transmission, Engineering and Technology, Geoff was responsible for expanding and maintaining EnergyAustralia's electrical distribution network.

Geoff led the successful \$100M bid to the Federal Government for the Smart Grid Smart City initiative, which is regarded as the national strategy leader in Intelligent Electricity network. This initiative will establish the strategy for the Utilities industry for the 21st century. Geoff also directed the \$5bn capital investment program in the transmission, sub-transmission and distribution networks covering EnergyAustralia's geography.

Ampcontrol Chairman, Bob Humphris said "The Board is very pleased to welcome Geoff to Ampcontrol and are confident his experience and expertise will provide leadership to develop the company's portfolio for sustainable growth".

"In this role, Geoff will focus on enabling continuous innovation, enhancement of the company's technical competencies and commitment to customer relationships. He will also work closely with the Board to shape the Company's business model and drive its implementation across the organisation, he added.

Lilliss will commence with Ampcontrol in January 2011. Until this time, Rod Henderson will continue in the Acting CEO role. "The Board would like to acknowledge Rod and commend him for the ongoing provision of operational integrity as well as recognise the Senior Management team for their contribution and support during this transition period" Humphris said.

Operating since 1968, the Ampcontrol Group is a leading international supplier of electrical and electronic products to the power, energy and mining sectors. With 24 operations across the world, the Group is committed to investing in the current and future delivery of market leading technology to its customers.

For further information and media comments, contact:

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