

**Form 604**

Corporations Law

Section 671B

**Notice of change of interests of substantial holder**To Company Name/Scheme STRATEGIC POOLED DEVELOPMENT LIMITEDACN/ARSN 062 187 893**1. Details of substantial holder (1)**Name JOHN LAWSON WALKER

ACN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 23/11/2010The previous notice was given to the company on 23/09/2009The previous notice was dated 23/09/2009**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| ORDINARY                | 11,015,359      | 31.93            | 11,526,296     | 33.41            |
|                         |                 |                  |                |                  |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed    | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|----------------------|---|---|-------------------------|
| 23/11/2010     | JOHN WALKER & FISHER GRAHAM GROUP PTY LTD | ON-MARKET PURCHASE   | 10.0 CPS                                      | ORD 200,000                             | 200,000                 |
| 27/10/2010     | JOHN WALKER & FISHER GRAHAM GROUP PTY LTD | ON-MARKET PURCHASE   | 11.0 CPS                                      | ORD 1,133                               | 1,133                   |
| 12/10/2010     | JOHN WALKER & FISHER GRAHAM GROUP PTY LTD | ON-MARKET PURCHASE   | 10.0 CPS                                      | ORD 98,867                              | 98,867                  |

|            |   |                    |          |            |        |
|------------|---|--------------------|----------|------------|--------|
| 23/11/2010 | JOHN WALKER & IEAH PTY LTD ATF IEAH SUPERFUND | ON-MARKET PURCHASE | 9.8 CPS  | ORD 81,301 | 81,301 |
| 23/11/2010 | JOHN WALKER & IEAH PTY LTD ATF IEAH SUPERFUND | ON-MARKET PURCHASE | 10.0 CPS | ORD 50,000 | 50,000 |
| 01/07/2010 | JOHN WALKER & IEAH PTY LTD ATF IEAH SUPERFUND | ON-MARKET PURCHASE | 9.0 CPS  | ORD 28,600 | 28,600 |

|            |   |                    |          |            |        |
|------------|---|--------------------|----------|------------|--------|
| 30/06/2010 | JOHN WALKER & IEAH PTY LTD ATF IEAH SUPERFUND | ON-MARKET PURCHASE | 8.0 CPS  | ORD 7,000  | 7,000  |
| 22/06/2010 | JOHN WALKER & IEAH PTY LTD ATF IEAH SUPERFUND | ON-MARKET PURCHASE | 10.0 CPS | ORD 14,036 | 14,036 |
| 22/06/2010 | JOHN WALKER & IEAH PTY LTD ATF IEAH SUPERFUND | ON-MARKET PURCHASE | 11.0 CPS | ORD 30,000 | 30,000 |

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6)   | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---|--------------------------------|----------------|
| JOHN LAWSON WALKER          | JOHN LAWSON WALKER              | JOHN LAWSON WALKER                             | POWER TO VOTE AND DISPOSE OF SHARES   | ORD 1,700,000                  | 1,700,000      |
| JOHN LAWSON WALKER          | IEAH PTY LTD ATF IEAH SUPERFUND | IEAH PTY LTD ATF IEAH SUPERFUND                | MR. WALKER IS THE SOLE MEMBER OF THE IEAH SUPERFUND   | ORD 3,076,296                  | 3,076,296      |
| JOHN LAWSON WALKER          | FISHER GRAHAM GROUP PTY LTD     | FISHER GRAHAM GROUP PTY LTD                    | MR. WALKER IS THE TRUSTEE OF THE EUNSON TRUST THE ULTIMATE BENEFICIAL OWNER OF FISHER GRAHAM GROUP PTY LTD. | ORD 6,750,000                  | 6,750,000      |

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| NO CHANGE                    | NO CHANGE             |
|                              |                       |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                              | Address   |
|-----------------------------------|---|
| JOHN LAWSON WALKER                | 97 KERFERD ROAD ALBERT PARK VIC 3206  |
| IEAH PTY LTD – ATF IEAH SUPERFUND | C/O O C FUNDS MANAGEMENT LIMITED, LEVEL 33, 360 COLLINS STREET MELBOURNE VIC 3000 |
| FISHER GRAHAM GROUP PTY LTD       | C/O DRAFFIN WALKER & CO, LVL 2, 395 COLLINS STREET MELBOURNE VIC 3000             |

### Signature

print name

JOHN LAWSON WALKER capacity BENEFICIAL OWNER & DIRECTOR

sign here



date

24 /11 /2010

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## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
  - (2) See the definition of 'associate' in section 9 of the *Corporations Law*.
  - (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the *Corporations Law*.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the *Corporations Law*.
  - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write 'unknown'.
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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