



29 April 2010

Trading Update

Based on unaudited management accounts to 31 March 2010 and orders in hand, the Directors of Saferoads Holdings Limited (ASX:SRH) expect the Company to report net profit after tax of approximately \$2.8 million for the financial year ended 30 June 2010, compared with \$1.4 million in the previous corresponding period. Revenue for the period is expected to be approximately \$52 million compared with \$57 million for the previous corresponding period.

The focus on cash flow has enabled the Company to reduce net debt by more than \$4 million to \$7.1 million in the nine months since 30 June 2009.

The market in which the Company operates has softened in the March quarter 2010. This is evidenced by the lower level of major road projects currently in progress, compared with the activity in recent years. However, the Company is well positioned to benefit in the medium term when increased activity in roads infrastructure spending is expected.

A handwritten signature in black ink, appearing to be "D. Hotchkin", written over a horizontal line.

Darren Hotchkin
Managing Director
03 5625 6600

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