

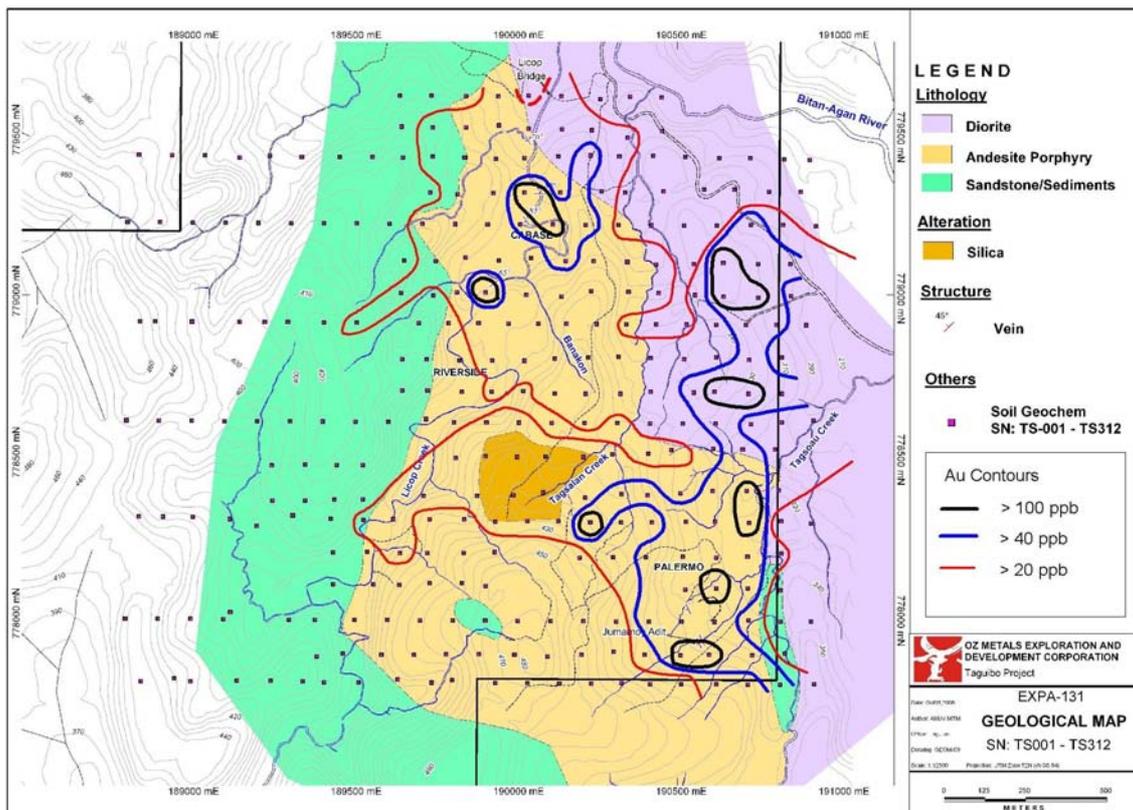


ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 13 SEPTEMBER 2010

**TAGUIBO EXPLORATION PROGRAM UNDERWAY**

Sierra Mining Limited is pleased to advise that McPhar Geoservices have today mobilised a geophysical survey team to undertake a combined Induced Polarisation, Resistivity and Magnetometer Survey of the main soil anomalies on the Company's Taguibo Project in South Eastern Mindanao.

A drilling campaign of up to 10 diamond core holes totalling up to 3-4,000m is also planned to commence shortly after the geophysical survey.



**Figure 1 - (Partial) Taguibo Geology with Au Soil Geochem Anomaly**

**Enquiries:** Matt Syme, Managing Director +61 8 9322 6322