

30 November 2010

AMENDED AGM INVESTOR PRESENTATION

Further to the requests made by the ASX, Sultan Corporation Limited wishes to withdraw the reserve statement at Peelwood as shown on page 8 of the initial AGM presentation, as a “reserve” has not yet been formally defined at Peelwood and subsequently Sultan re-lodges the corrected presentation.



Derek Lenartowicz
Managing Director



SULTAN
CORPORATION LIMITED

THE NEW GENERATION IN BASE METAL MINING

SULTAN CORPORATION LIMITED

ASX Code: SSC

Frankfurt Stock Exchange: A0LFVE

INVESTMENT OPPORTUNITY



SULTAN Corporation Limited from exploration to mining:

- Emerging zinc & copper miner.
- Opportunity for short, medium and long term investors;
- Investing in a company that:
 - On the verge of becoming a producer;
 - Has real assets allowing commercial exploitation; and
 - Is debt free and leveraged for success.

CAPITAL STRUCTURE

| | |
|-----------------------|---------------------|
| Current Share Price | 0.5 cents |
| 12 Month High/Low | 2 cents – 0.4 cents |
| Shares on Issue | 914 million |
| Market Capitalisation | \$AUD 4.57 million |
| Top 20 Shareholders | 39% |
| Cash | \$750 thousand |
| Available Finance | \$3.8 million |

BOARD OF DIRECTORS

| | |
|------------------------|-------------------|
| MANAGING DIRECTOR | Derek Lenartowicz |
| EXECUTIVE DIRECTOR | Milos Bosnjakovic |
| NON EXECUTIVE DIRECTOR | Jimmy Lee |



Sultan's Managing Director Mr Derek Lenartowicz said: **“Partnership with LJCI provides us with the security and peace of mind that will free us to exclusively concentrate on activities that will directly add value to our asset base and improve our share price.”**

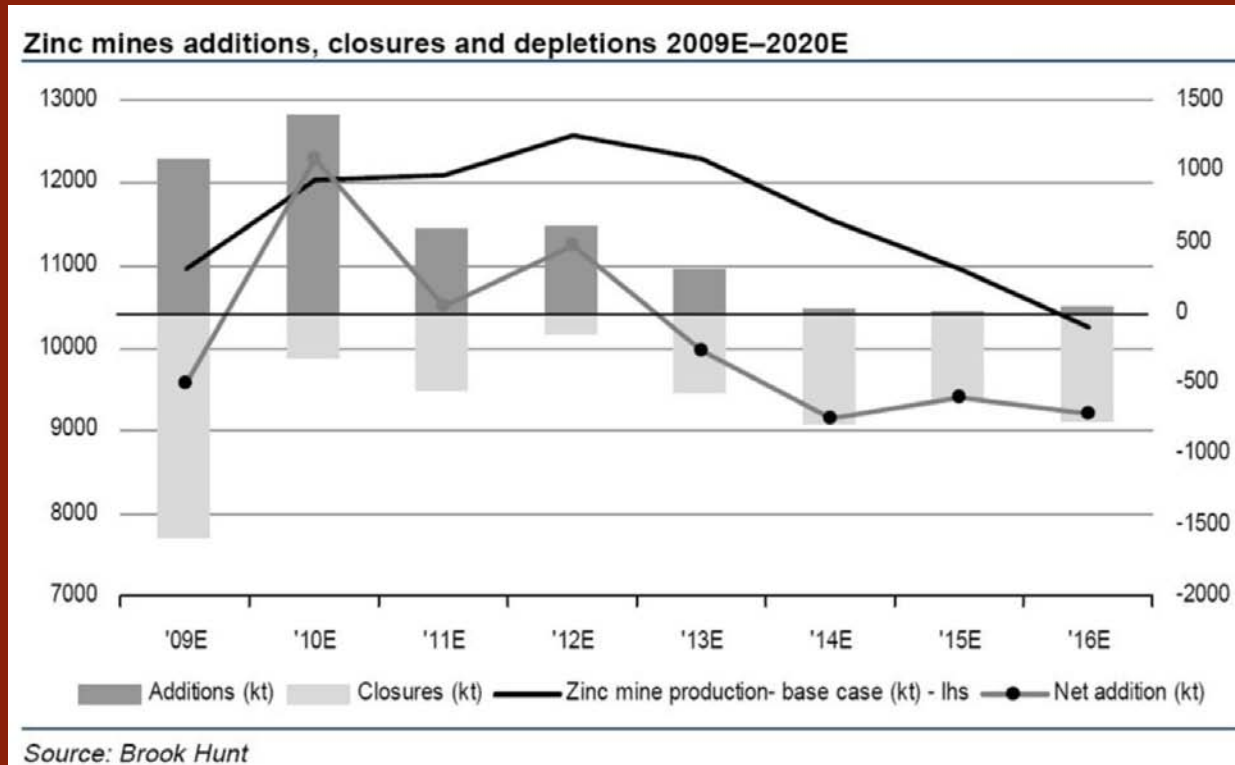
ZINC - THE NEW IRON ORE?

- Strong consumption – 4% per year growth
- Low stocks of concentrate and metal
- Expected increase in zinc price
- Supply – demand gap discrepancy
- Mine zinc production to decline



ZINC - THE NEW IRON ORE?

6mt more mine capacity required by 2016?

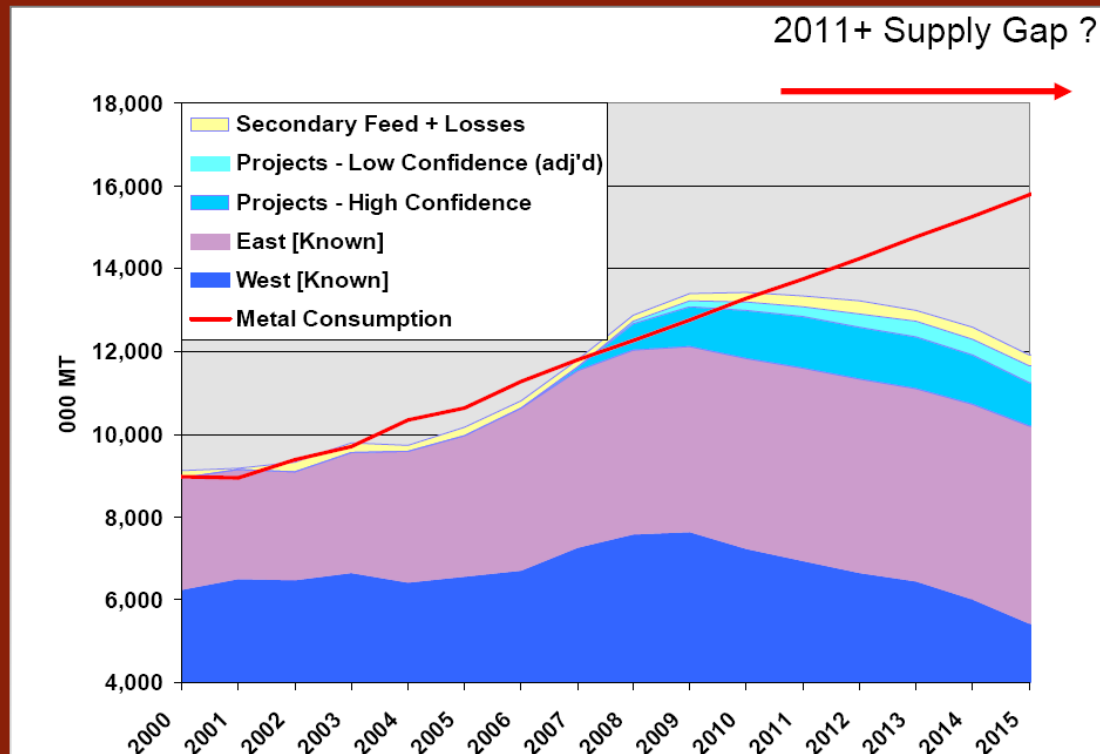


According to Credit Suisse “By 2016 our analysis suggests the world could need c 6mt more zinc mine capacity versus current capabilities – that’s a c 60% increase in new mines.”

(Credit Suisse – Metals/Mining Update – Think zinc!...The new iron ore?)

ZINC - THE NEW IRON ORE?

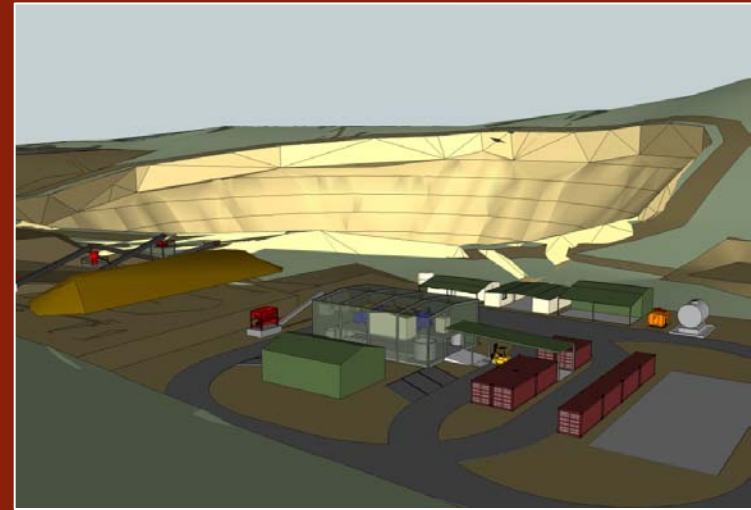
Strong prices for zinc



Strong demand generates supply shortage.

SULTAN'S ADVANTAGES?

- Real Assets
 - Peelwood Project, NSW Australia
 - MB Project, Montenegro
- Experienced Personnel
- Financially Secure

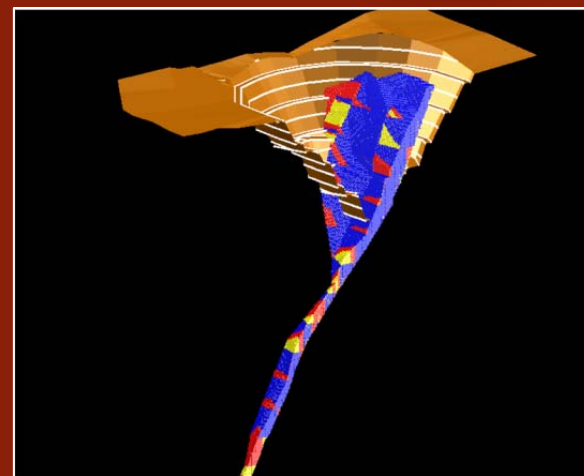


Mine and site layout Peelwood North Mine.

OUR PROJECTS

PEELWOOD PROJECT

- Mine Approval Process
75% completed
- Expected Production
in 2011
- Cashflow to help fund
MB Project development



Sultan's Managing Director Mr Derek Lenartowicz said: "...because of its location, high grade, close proximity of ore to the surface, friendly metallurgy, low capital outlay and quick payback, development of this project presents as an excellent opportunity for Sultan to transfer itself from explorer to miner."

OUR PROJECTS

MB PROJECT

Estimated 7.7 to 9.6 million tonnes of mineralization ranging from*:

- 2.3-2.7% Zn;
- 1.5-2.7% Pb;
- 0.20-0.23% Cu; and
- 17-24 g/t Ag

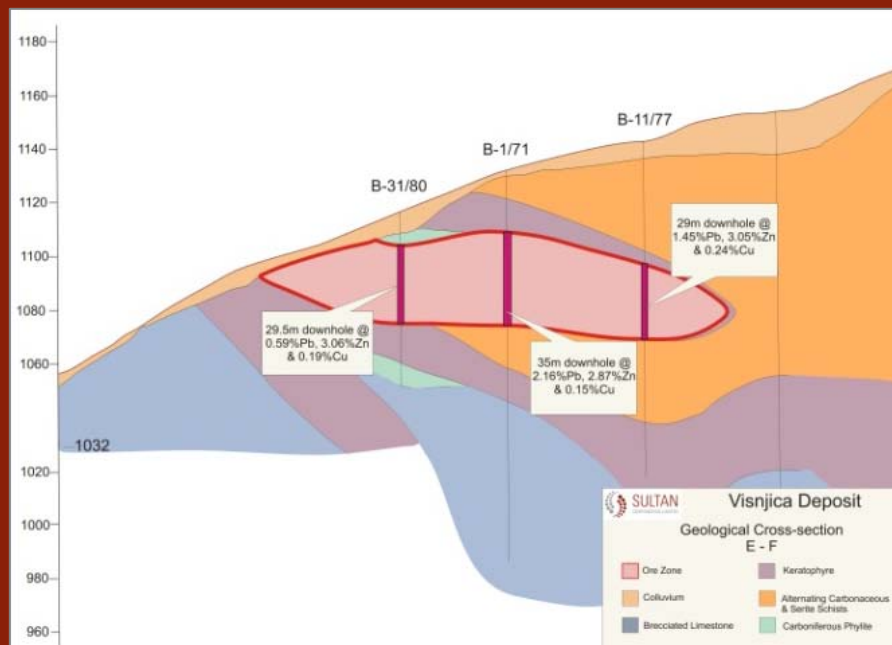
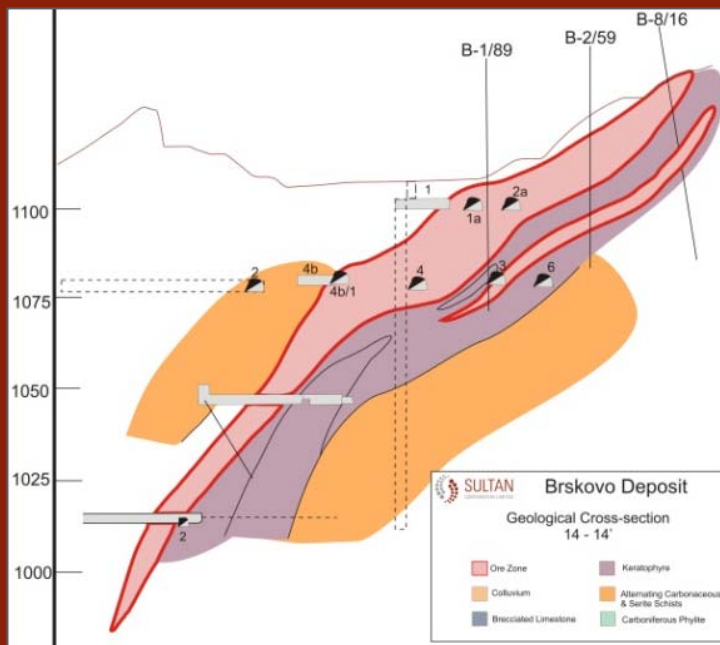
** Please refer to Slide 15, Note 2 of Accompanying Notes*



MONTENEGRO

OUR PROJECTS

MB PROJECT



Close to the surface robust and continuous ore body.

PROJECT BENEFITS



SULTAN
CORPORATION LIMITED

MB PROJECT

- Immediate potential
- Previously mined with infrastructure in place
- Number of large individual deposits
- Excellent exploration upside



Sultan's Managing Director Mr Derek Lenartowicz said: **“Given the MB Project is likely to be 20 times larger than the Peelwood North deposit in New South Wales; it offers a unique opportunity to significantly enhance the assets of Sultan on extremely favourable commercial terms.”**

WHY CHOOSE SULTAN?



- Start producing in 2011
- Cash flow to progress MB Project
- Exploration upside in both projects
- Financially Secure

WHY INVEST NOW?



Optimum time to buy while share price is at the bottom of its price cycle.



**FOR FURTHER
INFORMATION:**

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Competent Persons Statement

Accompanying Notes

1. *The figures that appear on Slide 9 are based on a detailed review of the Brskovo ore field undertaken by Sultan preparatory to the tender process conducted by the Ministry of Economy Montenegro. There has been considerable historical exploration by both surface and underground methods and a combined total of approximately 2,850,000 tonnes were mined at Brskovo and Zuta Prla.*

The official sections and levels plans of the unexploited areas are available and it was possible to check the grades and thicknesses of the mineralized zones and to calculate surface areas, volumes and possible tonnes and to compare these with the official calculations. This was undertaken for a selection of plans and sections from the two major ore bodies of Brskovo and Zuta Prla where most of the work has been done. The review also included Visnjica and also Igriste, where relatively less exploration has been done. The lower end of the range relates to an exploration target size for Brskovo and Zuta Prla only, whereas the upper end of the range also allows for contributions from Visnjica and Igriste.

2. *The potential quantity and grade is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.*

The above range of tonnage and grade figures for the exploration target size at Brskovo are based on four main deposits of the former "Brskovo" mine as defined in the official tender documents of the Montenegro Department of Economy. These documents also define a broader "Brskovo" mine exploration area with additional less explored deposits and occurrences. The overall metal endowment is large and there is potential for substantial additional zinc-lead-silver mineralised material within the historical Brskovo Mine and surrounding exploration project areas

3. *The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr. Kevin Alexander. Mr. Alexander is a full time employee of Sultan Corporation Limited. Mr. Alexander is a member of The Australasian Institute of Mining and Metallurgy and Australian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralization under consideration and to the activity which he is undertaking to be qualified as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting on Exploration Results, Mineral Resources and Ore Reserves". Mr. Alexander consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*