22.SEP.2010 11:11 ASX PERTH NO.094 P.1/2



MARKET RELEASE

22 September 2010

Samson Oil and Gas Limited

TRADING HALT

The securities of Samson Oil and Gas Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 24 September 2010 or when the announcement is released to the market.

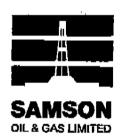
Security Code:

SSN SSNO

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Wade Baggott

Senior Adviser, Issuers (Perth)



22 September 2010

Mr Wade Baggott Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

> By facsimile – 9221 2020 By email - Wade.Baggott@asx.com.au

Dear Sir

REQUEST BY SAMSON OIL & GAS LIMITED FOR TRADING HALT

Pursuant to Listing Rule 17.1, Samson Oil & Gas Limited ("Samson") requests an immediate trading halt be granted in relation to Samson's shares (ASX code: SSN). I advise that:

- The trading halt is necessary for Samson to make an announcement to the market concerning the Company's Goshen County transaction.
- The trading halt is requested until the earlier of 8.00am on Friday 24 September 2010 and the release of an announcement.
- Samson is not aware of any reason why a trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully SAMSON OIL & GAS LIMITED

DENIS RAKICH Company Secretary

www.samsonollandgas.com.au