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TO: The Australian Stock Exchange		DATE: 16 December 2010
ATTENTION: The Company Announcements Office		
FAX NUMBER: 0061 2 9778 0999	TOTAL NO. OF PAGES: (including cover) 4	FROM: Carl Spavin.
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Please find our filings for:

Southern Hemisphere Mining

The originals are in the post.

Should you have any questions please contact me on the below.

With Kind regards,

Carl Spavin

Compliance Analyst

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme Southern Hemisphere MiningACN/ARSN 140 494 784**1. Details of substantial holder (1)**Name Genesis Asset Managers, LLP

ACN/ARSN (if applicable)

The holder became a substantial holder on 15/12/10**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<u>Ordinary</u>	<u>5,325,792</u>	<u>5,325,792</u>	<u>5.17%</u>

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<u>Genesis Asset Managers LLP</u>	<u>Long term Passive share holder.</u>	<u>Ordinary. 5,325,792.</u>

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<u>*</u>				

* See Attached table.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Genesis Asset Managers, LLP.	Heritage Hall, Le Marchant Street, St. Peter Port, Guernsey, GY1 4HY.

Signature

print name

Macbyn Ryan.

capacity

Partner / COO.

sign here



date

16/12/10.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Southern Hemisphere Mining ACN 140 494 784 Form 603

Section 3: Holder of relevant interest	Nature of relevant interest	Class and number of securities
Genesis Asset Managers, LLP	Genesis Asset Managers, LLP has been appointed investment manager for various institutional investors and in that capacity can exercise power to vote or dispose of such shares	Ordinary shares 5,325,792

Section 4: Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities
Genesis Asset Managers, LLP	HSBC Custody Nominees (Australia) Limited		Ordinary shares 5,325,792

Section 5: Holder of Relevant Interest	Date of Acquisition	Consideration Cash AUD	Class and number of securities
Genesis Asset Managers, LLP	29/10/2010	749,595.84	Ordinary 1784752
	03/11/2010	53,633.76	Ordinary 107000
	04/11/2010	71,678.76	Ordinary 143000
	08/11/2010	3,414.01	Ordinary 6811
	22/11/2010	867,404.16	Ordinary 2065248
	30/11/2010	120,923.29	Ordinary 243189
	01/12/2010	124,660.88	Ordinary 250000
	02/12/2010	87,718.75	Ordinary 175000
	07/12/2010	25,459.49	Ordinary 50792
	13/12/2010	40,439.85	Ordinary 80678
	14/12/2010	84,872.65	Ordinary 169322
15/12/2010	124,936.56	Ordinary 250000	

Sign *[Signature]* Date 16/12/10