

# Appendix 3Y

## Change of Director's Interest Notice

<b>Name of entity:</b> Southern Hemisphere Mining Limited
<b>ARBN:</b> 140 494 784

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Glenn Laing
<b>Date of last notice</b>	13 January 2010

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	0751282 BC Ltd
<b>Date of change</b>	25 February 2010 and 26 February 2010
<b>No. of securities held prior to change</b>	456,000
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	-
<b>Number disposed</b>	60,000 – 25 February 2010 54,000 – 26 February 2010
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	50,000 at \$0.36/share 64,000 at \$0.37/share
<b>No. of securities held after change</b>	342,000
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade

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+ See chapter 19 for defined terms.

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.