



Facsimile from
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TO: The Australian Stock Exchange		DATE: 22 December 2010
ATTENTION: The Company Announcements Office		
FAX NUMBER: 0061 2 9778 0999	TOTAL NO. OF PAGES: (including cover) 2	FROM: Carl Spavin.
If you have not received all the pages including the cover page or if any of them are illegible please inform us as soon as possible by facsimile.		
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Please find our filings for:

Southern Hemisphere Mining

The originals are in the post.

Should you have any questions please contact me on the below.

With Kind regards,

Carl Spavin

Compliance Analyst

Genesis Investment Management, LLP

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To, Company Name/Scheme Southern Hemisphere Mining.ACN/ARSN 140 494 784.**1. Details of substantial holder(1)**Name Genesis Asset Managers, LLP.

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on22/12/10.

The previous notice was given to the company on

15/12/10.

The previous notice was dated

16/12/10.**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4) *	Consideration given in relation to change(5) *	Class (6) and number of securities affected	Person's votes affected
<u>22/12/10.</u>	<u>Genesis Asset Managers, LLP.</u>	<u>Change in number of shares in issue.</u>	<u>N/A.</u>	<u>5,502,262 Ordinary.</u>	<u>5,502,262.</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>Genesis Asset Managers, LLP.</u>	<u>Long term passive share holder.</u>

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>Genesis Asset Managers, LLP.</u>	<u>Heritage Hall, Le Marchant Street, St. Peter Port, Guernsey, GY1 4U4.</u>

Signatureprint name Markyn Ryan capacity COO/ Partner.sign here [Signature] date 23/12/10.* Shares in issue change from 103,019,000 to 136,938,222 - reducing % held.