



SUN RESOURCES NL

ABN 69 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

Unit 16, Subiaco Village, 531 Hay Street
SUBIACO, WA 6008, Australia
PO Box 1786, WEST PERTH, WA 6872, Australia

Email: admin@sunres.com.au
Telephone: 61 8 9388 6501
Facsimile: 61 8 9388 7991

30 June 2010

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY, NSW 2000

Dear Sir/Madam

RE: THAILAND L20/50 - DRILLING PLANNING PROGRESSING ON SCHEDULE

Sun Resources NL (“Sun Resources”) is pleased to report that Carnarvon Petroleum Limited (“Carnarvon”), as Operator of L20/50 Thailand, has provided the following update on activities at L20/50, confirming that all is on track for a drill campaign to commence late 2010:

“Work has been progressing on plans for a drilling campaign onshore Thailand in this Carnarvon-operated block to the west of the L44 and L33 blocks. The Environmental Impact Assessment (EIA) for the three most promising targets has been submitted to the government on schedule. Drill sites have been identified and landowners have signed leases to allow drilling. Well design and rig selection are well advanced. Bids have been received and are being reviewed for long lead items. All is on track for a drill campaign to commence late 2010.”

The joint venture is targeting analogous structures to Carnarvon’s Phetchabun Basin Oil Fields, with the potential for containing oil in stacked shallow fractured volcanic as well as classic deeper sandstone reservoirs. Previous drilling in the permit (eg the off structure Nong Bua-1 well) has demonstrated that oil has been generated within the L20/50 concession and has migrated through deeper sandstone reservoirs. L20/50 is located between Thailand’s two largest producing onshore fields, being the next basin along from Carnarvon’s Phetchabun Basin Oil Fields (producing up to 15,000 bopd with > 60 mmboe estimated ultimate recovery) and 20 kilometres south, in the same basin as the prolific Sirikit Oil Field (producing ~20,000 bopd with >200 mmboe estimated ultimate recovery). Interests in the permit are:

Sun Resources NL 50%
Carnarvon Petroleum Ltd (Operator) 50%

Yours faithfully
SUN RESOURCES NL

Matthew Battrick
Managing Director