

22 November 2010

Company Announcement Office
Australian Securities Exchange Limited

Tiaro completes \$3.4 million placement

Tiaro Coal Limited (**Tiaro**) (**ASX: TCM**) advises that it has completed a placement of 10 million fully paid ordinary shares at 34 cents per share to sophisticated, eligible and/or professional investors, as defined under Section 708 of the Corporations Act, raising \$3.4 million before costs.

Tiaro welcomes 80 new shareholders; a list of the names of Tiaro's twenty largest shareholders and a distribution schedule is attached.

The shares have been issued to clients of Patersons Securities Limited with strong participation by institutional funds.

Tiaro is currently drilling its T3 target and will continue its exploration program for the remainder of 2010.

The funds raised will allow Tiaro to accelerate exploration at its Tiaro Coal Measures Metallurgical Coal Project in South East Queensland and will also provide funds for general working capital.

Background

Tiaro's business objectives:

- To undertake exploration for commercially viable coal deposits with the potential to produce thermal export and domestic use coals as well as metallurgical (coking, PCI) coals from the Tiaro Coal Measures.
- To develop a substantial volume of export trade in bulk commodities in partnership with China Qinfa Group.

For further information please contact:

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Chief Executive Officer

Tiaro Coal Limited
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CLASS: ORD/ORDINARY FULLY PAID 08
 HOLDER NO NAME AND ADDRESS

HOLDER NO	NAME AND ADDRESS	UNITS	% I/C	RANK
	HUDSON RESOURCES LIMITED	31,800,000	39.16	1
	BRIGHT ROCK HOLDINGS LIMITED	21,400,000	26.35	2
	HUDSON CORPORATE LIMITED	2,058,709	2.54	3
	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	1,192,000	1.47	4
	MR RADO JACOB REBEK	1,000,000	1.23	5
	MR ELI SHELLIM	976,710	1.20	6
	RAFFLES CAPITAL LIMITED	846,018	1.04	7
	PATICOA NOMINEES PTY LTD	707,058	0.87	8
	RAFFLES EQUITIES LIMITED	693,165	0.85	9
	SAKURA CAPITAL LIMITED	660,000	0.81	10
	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	611,773	0.75	11
	GRANDLODGE PTY LTD	555,882	0.68	12
	MISS JIANG HUA JU	500,000	0.62	13
	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	463,235	0.57	14
	ANYTHING COMMUNICATION PTY LTD	400,100	0.49	15
	MM & R PTY LTD	400,000	0.49	16
	MR SIMON ROBERT EVANS	370,588	0.46	17
	HEADLAND CAPITAL PTY LIMITED	370,588	0.46	18
	MONEDA INVESTMENTS PTY LIMITED	370,588	0.46	19
	MILLENNIUM PROPERTYINVESTMENTS PTY LTD <MILLENNIUM A/C>	370,000	0.46	20
***	REPORT TOTAL ***	65,746,414	80.97	
***	REMAINDER ***	15,457,029	19.03	
***	GRAND TOTAL ***	81,203,443	100.00	

CER/COMPUTERSHARE INVESTOR SERVICES PTY LTD ***
 TIARO COAL LIMITED/TCM

Range Of Units Summary
 RUN NUMBER 0734 19/11/2010

*** (RSP510:09.48:191110)
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	1	1001	5001	10001	100001	1000001	
	to	to	to	to	to	to	* TOTAL *
ORD	1000	5000	10000	100000	1000000	(MAX)	
	/ORDINARY FULLY PAID 08						

Holders							
Issuer	3	7	91	35	13	2	151
Chess	29	89	69	127	40	2	356
Total	32	96	160	162	53	4	507
Units							
Issuer	3000	19952	870326	1345372	5999898	53200000	61438548
Chess	18846	263152	610288	5437514	10184386	3250709	19764895
Total	21846	283104	1480614	6782886	16184284	56450709	81203443

TOTAL HOLDERS FOR CLASSES SELECTED 507

TOTAL UNITS " " " 81203443
