



**Transmetro Corporation Limited**

ABN 45 001 809 043  
Level 1, 431-439 Pitt Street  
Sydney NSW 2000  
T:+61 2 9281 6999  
F:+61 2 9288 0174

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Contracts exchanged on Metro Hotel Sydney Central in Pitt Street, Sydney

Contracts of sale have been exchanged on the Metro Hotel Sydney Central in Pitt Street Sydney which is managed and part-owned by the company.

Metro Hotel Sydney Central at 431-439 Pitt Street, Sydney comprising 220 rooms, has been sold for \$39.5 million. Contracts were exchanged on Friday, 2 July 2010.

Transmetro is the largest equity holder in Metro Hotel Sydney Central, holding approximately 22%.

Metro Hotel Sydney Central was acquired in March 2005. The company's involvement in the hotel, which spans more than five years, will continue through its management of the property.

Early in June 2010 contracts were exchanged on another hotel in Pitt Street, also part-owned and managed by the company. That hotel, Metro Hotel on Pitt, at 300 Pitt Street, Sydney, was sold for \$24,188,000.

Yours faithfully

Jakin Agus  
Company Secretary