



Transmetro Corporation Limited

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9 June 2010

Contracts exchanged on Metro Hotel in Pitt Street, Sydney

Contracts of sale have been exchanged on the Metro Hotel in Pitt Street Sydney which is managed and part-owned by the company.

Metro Hotel on Pitt at 300 Pitt Street, Sydney comprising 115 rooms, has been sold for \$24,188,000. Contracts were exchanged on Monday June 7 2010.

Transmetro is the largest equity holder in Metro Hotel on Pitt, holding approximately 31%.

Metro Hotel on Pitt was acquired in August 2003. The company's involvement in the hotel, which spans almost seven years, will continue for the immediate future through its management of the property.

Contracts were exchanged on the hotel on Monday (7 June 2010), with completion to be on or before 13 September 2010.

Yours faithfully

Jakin Agus
Company Secretary