



METRO
HOSPITALITY
GROUP

Transmetro Corporation Limited
ABN 45 001 809 043

22 October 2010

Companies Announcement Officer
Australian Stock Exchange Ltd
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Re: Notice of Annual General Meeting and Proxy Form

We attach for your information copies of the following which will be mailed together with the 2010 Annual Report to shareholders of Transmetro Corporation Limited:

- Notice of Annual General Meeting
- Proxy Form

A copy of the Annual Report will be lodged separately with the Exchange.

Yours faithfully

Jakin Agus
Company Secretary



Transmetro Corporation Limited
ABN 45 001 809 043

Notice of Annual General Meeting - Transmetro Corporation Limited

Notice is hereby given that the Annual General Meeting of the members of Transmetro Corporation Limited will be held on Thursday 25th November 2010 at 10:00 am at:

Suite 53, 330 Wattle Street
Ultimo, Sydney NSW 2007

Business of the meeting will be as follows:

1. To receive, consider and adopt the financial report of the company and of the consolidated group for the year ended 30 June 2010 and the reports by directors and auditors thereon.
2. To elect a Director. Mr A. Notley retires by rotation in accordance with the provisions of the Company's Constitution and, being eligible, offers himself for re-election.
3. To set fees payable to Directors of the Company be increased from \$29,400 annum to \$30,870 per annum, to be divided amongst the Directors as they so determine.

Voting Exclusion Statement

The company will disregard any votes cast on the resolution associated with agenda item 3 by any of the Directors and any associate of a Director. However, the Company need not discard a vote if:

- It is cast by a Director or an associate of a Director as a proxy for a person who is entitled to vote, in accordance with the directions of the proxy form; or
 - It is cast by a Director who is chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.
4. To consider, and if thought fit, pass the following resolution as an ordinary resolution: "That the Remuneration Report for the financial year ended 30 June 2010 be adopted"
 5. To transact any other business which may be brought forward in accordance with the Articles of Association.

By Order of the Board

Jakin Agus
Company Secretary
Sydney, 22 October 2010

Transmetro Corporation Limited

ABN 45 001 809 043

Proxy Form



I/we.....
.....

being a member/ members of Transmetro Corporation Limited hereby appoint
..... (If you wish you may appoint as your proxy “the Chairman
of the Meeting”) as my/ our proxy to vote for me/ us and on my/ our behalf at the annual
meeting of the Company to be held on the 25th day of November 2010 and at any
adjournment thereof.

As signed this day of 2010.

.....

Should the member desire to direct the proxy on how to vote the member should mark in
the appropriate box against each item hereunder, otherwise the proxy may vote as he or
she thinks fit or abstain from voting.

- | | For | Against | Abstain |
|---|---------|---------|---------|
| 1. To adopt the reports and accounts | [.....] | [.....] | [.....] |
| 2. To elect Mr A Notley as a Director: | [.....] | [.....] | [.....] |
| 3. To set fees payable to Directors of the Company be increased from \$29,400 annum to \$30,870 per annum, to be divided amongst the Directors as they so determine. | [.....] | [.....] | [.....] |
| 4. To consider, and if thought fit, pass the following resolution as an ordinary resolution: “That the Remuneration Report for the financial year ended 30 June 2010 be adopted” | [.....] | [.....] | [.....] |

1. A member entitled to attend and vote is entitled to appoint no more than two proxies. Where more than one proxy is appointed each proxy must be appointed to represent a specified proportion of the members voting rights.
2. If the appointor is a Corporation this instrument must be executed under its Common Seal.
3. A proxy need not be a member of the Company.
4. This Proxy Form (and any Power of Attorney under which it is signed) must be received at Suite 53, 330 Wattle Street, Ultimo, Sydney NSW 2007 no later than 48 hours before the commencement of the meeting at 10:00am 25 November 2010. Any Proxy Form received after that time will be treated as invalid.