



MARKET RELEASE

15 November 2010

Tyrian Diagnostics Limited

TRADING HALT

The securities of Tyrian Diagnostics Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 17 November 2010 or when the announcement is released to the market.

Security Code: TDX

Styn Timmermans
Adviser, Issuers (Sydney)

15 November 2010

**Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY
NSW 2000**

Attention: Styn Timmermans

Dear Dir,

Request for Trading Halt

Tyrian Diagnostics Limited (**Tyrian**) requests a trading halt in respect of the ordinary shares of Tyrian (ASX Code: TDX) to apply from the commencement of trading on Monday 15 November 2010 until the earlier of:

- the commencement of trading on Wednesday 17 November 2010; and
- the time Tyrian requests the trading halt to be lifted.

The trading halt is requested pending the announcement by Tyrian of a proposed capital raising.

For the purposes of Listing Rule 17.1, Tyrian provides the following information:

- the trading halt is necessary for Tyrian to manage its disclosure obligations in relation to the proposed capital raising and maintain an orderly market in the trading of its shares;
- the trading halt should remain in place until the earlier of commencement of trading on Wednesday 17 November 2010 and the time Tyrian requests the trading halt to be lifted; and
- Tyrian is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Signed for and on behalf of Tyrian Diagnostics Limited:



Lisa Jones
Company Secretary

For further information in relation to this announcement please contact Jenny Harry, CEO of Tyrian Diagnostics on (02) 8877 8947.