

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--|
| Name of entity | Tranzact Financial Services Limited |
| ABN | 84 089 997 731 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------------|
| Name of Director | William Anthony Ractliffe |
| Date of last notice | 29 November 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|--|--|
| <p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p> | <ul style="list-style-type: none"> • Gro-Aust Holdings Limited holds shares and options issued by Tranzact Financial Services Limited. (Anthony Ractliffe is a director of Gro-Aust Holdings Limited.) • Anthony Ractliffe is the sole director and joint shareholder of all the shares in Wadsrac Nominees Limited. Wadsrac Nominees Limited is the nominee company for the WA & DS Ractliffe Trust. Anthony Ractliffe is a beneficiary of this trust. • Wadsrac Nominees Limited holds 2.8% of the shares in Grosvenor Financial Services Group Limited which in turn holds 75% of the shares in Gro-Aust Holdings Limited. • Wadsrac Nominees Ltd holds a negligible amount of shares, through the Grosvenor Employee Share Scheme, in Grosvenor Financial Services Group Ltd which in turn holds 75% of the shares in Gro-Aust Holdings Ltd. • Anthony Ractliffe is a trustee of the Grosvenor Employee Share Scheme which holds shares and options in Tranzact Financial Services Ltd. |

+ See chapter 19 for defined terms.

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| | <ul style="list-style-type: none"> • Anthony Ractliffe is a trustee of the TFS Group Employee Bonus and Share Scheme which holds shares and options in Tranzact Financial Services Limited. • Anthony Ractliffe is the trustee of the Ractliffe Australian Family Trust and is a beneficiary of this trust. |
| Date of change | 3 December 2010 |
| No. of securities held prior to change | 65,937,094 (held by Gro-Aust Holdings Ltd) 880,355 (held by the Grosvenor Employee Share Scheme) 1,798,334 (held by the TFS Group Employee Bonus and Share Scheme) 1,538,000 (held by the Ractliffe Australian Family Trust through Asset Custodian Nominees (Aust) Pty Ltd as nominee) |
| Class | Ordinary |
| Number acquired | 310,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.20/share |
| No. of securities held after change | 66,247,094 (held by Gro-Aust Holdings Ltd) 880,355 (held by the Grosvenor Employee Share Scheme) 1,798,334 (held by the TFS Group Employee Bonus and Share Scheme) 1,538,000 (held by the Ractliffe Australian Family Trust through Asset Custodian Nominees (Aust) Pty Ltd as nominee) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market trade |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | — |
| Nature of interest | — |
| Name of registered holder (if issued securities) | — |
| Date of change | — |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | — |
| Interest acquired | — |
| Interest disposed | — |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | — |
| Interest after change | — |

+ See chapter 19 for defined terms.