

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--|
| Name of entity | Tranzact Financial Services Limited |
| ABN | 84 089 997 731 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Allan Seng Tong Yeo |
| Date of last notice | 26 October 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|--|---|
| <p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p> | <ul style="list-style-type: none"> • Gro-Aust Holdings Limited holds shares and options in Tranzact Financial Services Limited. (Allan Yeo is a director of Gro-Aust Holdings Limited.) • Allan Yeo is a director and joint shareholder (non-beneficiary trustee) of all the shares in ASTY Holdings Limited. • ASTY Holdings Limited holds 25% of the shares in Gro-Aust Holdings Limited. • ASTY Holdings Limited holds 17.7% of the shares in Grosvenor Financial Services Group Limited which in turn holds 75% of the shares in Gro-Aust Holdings Limited. • ASTY Holdings Limited holds a negligible amount (approx. 0.2%) of shares, through the Grosvenor Employee Share Scheme, in Grosvenor Financial Services Group Limited which in turn holds 75% of the shares in Gro-Aust Holdings Limited. |

+ See chapter 19 for defined terms.

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| | <ul style="list-style-type: none"> • Allan Yeo is a non-beneficiary trustee of The Yeo Family Trust. • The Yeo Family Trust holds 2.2% of the shares in Grosvenor Financial Services Group Limited which in turn holds 75% of the shares in Gro-Aust Holdings Limited. • Allan Yeo is a trustee of the Grosvenor Employee Share Scheme which holds shares and options in Tranzact Financial Services Limited. • Allan Yeo is a trustee of the TFS Group Employee Bonus and Share Scheme which holds shares and options in Tranzact Financial Services Limited. |
| Date of change | 1 November 2010 |
| No. of securities held prior to change | 65,610,894 (held by Gro-Aust Holdings Ltd) 880,355 (held by the Grosvenor Employee Share Scheme) 1,818,334 (held by the TFS Group Employee Bonus and Share Scheme) |
| Class | Ordinary |
| Number acquired | Nil |
| Number disposed | 20,000 by the TFS Group Employee Bonus and Share Scheme |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.15/share |
| No. of securities held after change | 65,610,894 (held by Gro-Aust Holdings Ltd) 880,355 (held by the Grosvenor Employee Share Scheme) 1,798,334 (held by the TFS Group Employee Bonus and Share Scheme) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|
| Detail of contract | — |
| Nature of interest | — |
| Name of registered holder (if issued securities) | — |
| Date of change | — |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | — |
| Interest acquired | — |
| Interest disposed | — |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | — |
| Interest after change | — |

+ See chapter 19 for defined terms.