



22 November 2010

Manager Companies
Company Announcements Office
Australian Securities Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Declaration of Dividends

The directors of Templeton Global Growth Fund Ltd have today declared the following dividends:

A final dividend of two (2) cents per share in respect of the year ended 30 June 2010 and a special dividend of one (1) cent per share.

Each of these dividends is fully franked.

The record date for both dividends is 8 December 2010

The expected payment date is 15 December 2010.

The Dividend Reinvestment Plan ("DRP") which carries a 2.5% discount to the five day volume weighted price is in operation.

Any shareholder who is not a participant and wishes to participate in the DRP in respect of the dividends should lodge a Notice of Dividend Election with the Share Register.

Any shareholder who is presently a participant and does not wish to participate in the DRP in respect of the dividends should lodge a Notice of Variation with the Share Register.

In either case, in order to be effective, the requisite Notice must be received by the Share Register, before 5.00pm on Wednesday 8 December 2010.

Notices can be given on line via the Computershare Investor Services website, or delivered or sent by fax or letter to the Share Register.

Shareholders requiring assistance in this connection should contact Computershare Investor Services Pty Limited by telephone on 1300 850 505.

SHARE REGISTRAR

Computershare Investor Services Pty Limited
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Computershare website: www.computershare.com.au

A handwritten signature in black ink, appearing to read 'M. Warwick', written over a faint, light-colored background.

Martin F. Warwick
Company Secretary