

12 October 2010

News Release

Kipoi Copper Project Stage 1 Construction Update

Plant Site Earthworks Completed

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Perth, Western Australia: Tiger Resources Limited (ASX/TSX: TGS) is pleased to advise that construction is proceeding safely, on time and on budget at the Stage 1 development of the Kipoi Copper Project in the Democratic Republic of Congo (DRC).

Tiger remains on schedule and within budget to start commercial production in the first quarter of 2011. The Company plans to produce approximately 35,000t per annum of copper for three years from the first stage of the planned development at Kipoi.

The weather continues to be favourable allowing good progress to be made with the earthworks at site. The plant site earthworks have been completed by the mining contractor, and tested and approved by DRA Mineral Projects (Pty) Ltd. In addition, with the exception of the pit area and waste dump, all clearing at the site has been completed. Concrete formwork for the secondary crusher and the dense media separation feed bin has also been completed.

Group Five Ltd has advised it will complete plate work and structural steel for the plant by the end of November for immediate dispatch to Kipoi. The major focus of the development schedule is the delivery of the major crushing facility, mechanical and electrical installation, commissioning and performance testing.

A level crossing over the railway line between the plant and mine was completed during the month allowing safe access for the mine fleet.

The village refurbishment is progressing well with the mess almost fully complete and accommodation 85 per cent finished.

BACKGROUND

The Kipoi Project covers an area of 55 sq kms and is located 75km north-north-west of the city of Lubumbashi in the Katangan Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC standard resources at three of the deposits. The principle deposit is Kipoi Central which contains a zone of high grade copper mineralisation within a much larger lower grade global resource.

The Company proposes a staged development at the Kipoi Project. The high grade zone of mineralisation at Kipoi Central is proposed to be exploited during the Stage 1 development. During the three year life of Stage 1 a total of 900,000tpa of 7% Cu is planned to be processed through a heavy media separation (HMS) plant to produce the equivalent of 35,000tpa of Copper.

The Company is currently undertaking a feasibility study to evaluate the economic viability of constructing an SXEW plant (Stage 2) targeted to come on stream within three years of the start of the HMS operation. It is envisaged that ore from Kipoi Central, Kipoi North and Kileba South and the other deposits within the Kipoi Project and within the nearby Lupoto Project would be processed at the Stage 2 phase.

For further information in respect of the Company's activities, please contact:

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Caution Regarding Forward Looking Statements: The forward-looking statements made in this report are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements, including but not limited to those with respect to the development of a Stage 1 mining operation at the Kipoi Project involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper, cobalt and silver, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents. There can be no assurance that the Kipoi Project will be successfully developed, that any mineralisation previously disclosed in respect of the Kipoi Project will be proven to be economic, that anticipated metallurgical recoveries will be achieved, that future evaluation work will confirm the viability of deposits identified within the project or that future required regulatory approvals will be obtained.