



ACN 077 110 304

21 July 2010

NEWS RELEASE

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.

Completion of Private Placement and Issue of Top-up Shares

Perth, Western Australia: Tiger Resources Limited (ASX/TSX – TGS) (“Tiger” or the “Company”) advises that it has completed the issue of securities (being the second tranche) under the terms of the placement arrangements announced by the Company on 2 June 2010, and to Trafigura Beheer B.V. pursuant to its anti-dilution right under the Subscription Agreement, dated 9 September 2009.

In relation to the securities issue, the Company gives the following notice under section 708A (5)(e) of the Australian Corporations Act 2001 (the “Act”):

1. the Company has issued a total of 81,807,038 ordinary shares and 1,093,502 options;
2. the Company issued those shares and options without disclosure to investors in accordance with Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - section 674 of the Act; and
4. as at the date of this notice, there is no information which is “excluded information” within the meaning of section 708A(7) of the Act.

In accordance with the requirements of the ASX, an Appendix 3B in respect of these securities is being lodged with the ASX concurrently with this announcement.

A handwritten signature in black ink, appearing to read "S. Shah".

Susmit Shah
Company Secretary

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Postal Address: PO Box 717, Balcatta, Western Australia 6914

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Tiger Resources Ltd

ABN

52 077 110 304

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares and Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <ol style="list-style-type: none">62,548,798 Ordinary fully paid Shares issued on 16 July 20101,093,502 Options19,258,240 Ordinary fully paid Shares issued on 21 July 2010 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <ol style="list-style-type: none">62,548,798 ordinary fully paid shares, rank equally with existing quoted shares1,093,502 Options exercisable at 18 cents each, with an expiry date of 16 July 201319,258,240 ordinary fully paid shares, rank equally with existing quoted shares |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<ol style="list-style-type: none"> 1. Yes – Ordinary fully paid shares 2. 1,093,502 Options – refer Schedule 1 (attached) for terms and conditions 3. Yes – Ordinary fully paid shares 				
<p>5 Issue price or consideration</p>	<ol style="list-style-type: none"> 1. Ordinary shares issued at A\$0.18 each 2. Options issued as fees for share placement services 3. Ordinary shares issued at A\$0.18 each 				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>To secure funding required to bring the US\$30 million Stage 1 copper mining operation at Kipoi into production and working capital.</p> <p>Options as fee for services.</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<ol style="list-style-type: none"> 1. Ordinary Shares – 16 July 2010 2. Ambrian Options – 16 July 2010 3. Ordinary Shares – 21 July 2010 				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="639 1536 959 1585">Number</th> <th data-bbox="963 1536 1262 1585">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="639 1592 959 1955">596,373,151</td> <td data-bbox="963 1592 1262 1955">Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	596,373,151	Ordinary Shares
Number	+Class				
596,373,151	Ordinary Shares				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	500,000	Options 30 cents Feb 01 2012
	250,000	Options 60 cents Nov 28 2010
	200,000	Options 60 cents Apr 1 2011
	550,000	Options 60 cents June 30 2011
	200,000	Options 60 cents August 31 2011
	1,000,000	Options 50 cents December 2012
	300,000	Options 15 cents June 30 2011
	4,025,000	Options 25 cents April 7 2013
	3,250,000	Options 25 cents April 30 2013
	3,250,000	Options 30 cents April 30 2013
	61,112,398	Options 21.5 cents May 5 2013
	34,216,577	Options 24 cents May 5 2013
	1,028,665	Options 18 cents June 4 2013
1,093,502	Options 18 cents July 16 2013	

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No plans to pay dividends at this stage.
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Part 2 - Bonus issue or pro rata issue

Not Applicable

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17 Policy for deciding entitlements in relation to fractions	
18 Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

+ See chapter 19 for defined terms.

33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1 (*Only 81,807,038 ordinary shares*)

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

39 Class of +securities for which
quotation is sought

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

Quotation agreement

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 
(Company Secretary)

Date: 21 July 2010

Print name: Susmit Shah

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SCHEDULE 1

Terms of issue applicable to Options issued to Ambrian Partners Limited.

- 1) Each option entitles the holder the right to subscribe for and be allotted one fully paid ordinary share in the Company upon payment of \$0.18.
- 2) The options will expire on 16 July 2013 (the Expiry Date) and each Option which has not been exercised will expire at 5.00pm WST on the Expiry Date.
- 3) The Options may be exercised by Ambrian in minimum parcels of 250,000 Options at any time or times during the Option Period by Ambrian serving an Exercise Notice on the Company stating the number of Options that are being exercised on that occasion, accompanied by a remittance representing payment in full of the Option Price in respect of the Ordinary Shares for those Options.
- 4) The Ordinary Shares to be issued pursuant to any exercise of the Options will be allotted within 10 Business Days after the later of service of the Exercise Notice and payment to the Company in full of the Option Price in cleared funds and holding statements in respect of such Ordinary Shares will be dispatched not later than 10 Business Days after the date of allotment to Ambrian.
- 5) The Ordinary Shares allotted pursuant to any exercise of the Options will rank in full for all dividends and other distributions declared made or paid with a record date after the date of allotment and issue of the Ordinary Shares and shall in all other respects rank pari passu with the Ordinary Shares then in issue.
- 6) If, at the date of any exercise of the Options, any of the Ordinary Shares of the Company are traded on the ASX, TSX or on any other recognised investment exchange as defined in section 285 of the Financial Services and Markets Act 2000 of the United Kingdom together with any and all subordinate, related or ancillary legislation, the Company shall make application for Quotation or permission for dealings to take place in the Underlying Shares on the ASX, TSX and/or such other recognised investment exchange, and shall use all reasonable endeavours to procure such permission as soon as possible following allotment.
- 7) The Company shall apply to ASX for Quotation and TSX for approval of the listing for trading on the TSX of the Ordinary Shares issued on the exercise of the Options, and shall obtain conditional approval from the TSX for such listing prior to Quotation.
- 8) After any allotment of fully paid Ordinary Shares by way of capitalisation of profits or reserves to holders of Ordinary Shares on the register on a date (or by reference to a record date) on or before the expiry of the Option Period or upon any sub-division or consolidation of the Ordinary Shares on such a date, the number of Ordinary Shares to be subscribed on any subsequent exercise of an Option will be increased or, as the case may be, reduced with effect from the record date for such capitalisation, sub-division or consolidation in accordance with the ASX Listing Rules. The terms of the Options may be changed by the Company to the extent necessary to comply with the Listing Rules applying to a reorganisation of capital at the time of the reorganisation.
- 9) So long as an Option remains exercisable, save with prior written consent of Ambrian:
 - a) if at any time an offer or invitation is made by the Company to the holders of the Ordinary Shares (“Ordinary Shareholders”) for the purchase by the Company of any of its Ordinary Shares, the Company shall simultaneously give notice thereof to Ambrian; and
 - b) if at any time an offer is made to all Ordinary Shareholders (or all such Ordinary Shareholders other than the offeror and/or any company controlled by the offeror and/or persons acting in concert with the offeror) to acquire the whole or any part of the issued Ordinary Share capital of the Company and the Company becomes aware that as a result of such offer the right to cast a majority of the votes which may ordinarily be cast on a poll at a general meeting of the Company has or will become vested in the offeror and/or such persons or companies as aforesaid, the Company shall give notice to Ambrian of such vesting within seven days of its becoming so aware.
- 10) Without prejudice to Clause 7, the Options are not transferrable (save that Ambrian may transfer the Options to an associated undertaking) and no application will be made to the ASX for quotation of the Options or to the TSX for listing for trading of the Options.