

# TIGER



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**RESOURCES LIMITED**

**ACN 077 110 304**

8 February 2010

## **APPOINTMENT OF JOINT MANAGING DIRECTOR AND PROPOSED ISSUE OF INCENTIVE SECURITIES**

*Perth, Western Australia (ASX and TSX: TGS):* Tiger Resources Limited (the “Company”) is pleased to announce the appointment of Mr Brad Marwood as joint Managing Director.

Mr Brad Marwood is a mining engineer currently serving as a non-executive director on the board of the Company. He has over 30 years experience in the mining industry with specialist experience in new mine development and asset management. His commercial and technical credentials have been established developing 10 new mines during the past 20 years in Africa (including the Ayanfuri, Bogosu, Freda Rebecca and Obotan mines), mainly whilst employed with Normandy Mining. During the same period he also gained extensive operational experience with involvement in mining operations in Zimbabwe, Ghana, Mali, Kenya, Senegal, South Africa and Ivory Coast. At Normandy Mining he managed all development in Africa establishing the foundation of over 20 million ounces of gold now being exploited.

Mr Marwood will be responsible for all operational aspects of bringing the Kipoi Copper project into production. He will work closely with Mr Young, who continues as joint Managing Director responsible for managing all aspects of the Company’s government and joint venture partner relationships in the DRC, as well as ongoing exploration programmes at Kipoi and the exciting Sase prospect. Mr Brans, who has been responsible for advancing the Kipoi project to completion of feasibility, will move to a non-executive role on the Board.

The appointment of Mr Marwood to the role of joint Managing Director reflects the Board’s commitment to bringing the Kipoi project into production during 2010, and the transitioning of the Company from an exploration and development company to a producer.

The employment arrangements with Mr Marwood include salary on commencement of \$325,000 per annum plus superannuation. Mr Marwood will be entitled to 4 weeks annual leave per annum. The Company may terminate the appointment without cause on 12 months’ notice or payment in lieu of notice. The Company may terminate the appointment immediately in the case of serious misconduct.

It is also proposed that, subject to shareholder and regulatory approval, Mr Marwood will receive the following joining and incentive package:

- 1 million fully paid ordinary shares, vesting on drawdown of funding for the Kipoi Stage 1 development.
- 1.5 million options exercisable at 25 cents each from the date of commencement of production, and expiring three years from the date of issue.
- 1.5 million options exercisable at 30 cents each from 12 months after the date of issue, and expiring three years from the date of issue.

It is also proposed in recognition of the efforts of Mr Young and Mr Brans to date, and as an incentive for future services, that they receive, subject to shareholder and regulatory approval, the following incentive packages:

**Mr Young**

- 500,000 fully paid ordinary shares.
- 1.5 million options exercisable at 25 cents each from the date of commencement of production, and expiring three years from the date of issue.
- 1.5 million options exercisable at 30 cents each from 12 months after the date of issue, and expiring three years from the date of issue.

**Mr Brans**

- 250,000 options exercisable at 25 cents each from the date of commencement of production, and expiring three years from the date of issue.
- 250,000 options exercisable at 30 cents each from 12 months after the date of issue, and expiring three years from the date of issue.

The shareholders meeting to consider the issue of these incentive securities is planned to be held in March 2010.

For further information in respect of the Company's activities, please contact:

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