

21 May 2010

## KIPOI CENTRAL RESOURCES INCREASED BY 45% TO 637,000T COPPER METAL

### TOTAL CURRENT RESOURCE FOR KIPOI PROJECT INCREASED TO 841,600T COPPER METAL

#### Highlights

- **Total copper metal content at Kipoi Central deposit increased from 439,000t Cu to 637,000t Cu of which 535,000t Cu classified as Measured and Indicated Mineral Resources**
- **Total Copper at Kipoi Project Increases to 841,600t Cu (cut off 0.5% Cu)**
- **Total Project Silver Increases to 3,691,000oz**
- **Total Project Cobalt Increases to 28,600t**
- **Revised Mineralised Model Supports Possible Future Resource Growth**
- **Potential exists for further resource increases.**

*Perth, Western Australia:* Tiger Resources Ltd (ASX/TSX – TGS) (“Tiger” or the “Company”) is pleased to announce a 45% increase in copper resources at the high grade Kipoi Central deposit in the Katanga Province of the Democratic Republic of Congo (DRC).

The large increase in the overall size of copper resource and especially the significant upgrade in the Measured and Indicated Resource category to 535,000t Cu further enhances the potential of the planned Stage 2 SXEW development which is scheduled for 2014.

The revised resource estimate also brings the Company closer to its objective of delineating a resource base of in excess of 1Mt of copper contained in oxide mineralisation within the Kipoi Project.

The updated resource estimate is based on results of drilling that has extended mineralisation along strike from the area supporting the Stage 1 development by a further 400m (to a total of 800m) and over a width of 450m in a southwest direction. See Figure 1. The drilling results were obtained from infill and extension drilling completed after the last resource estimate in March 2008. It had been the intention to complete further drilling programmes at Kipoi Central, and to target zones of high grade mineralisation that fall outside of the area considered in the March 2008 estimate before revising the resource estimate. This work had to be postponed due to the downturn in market conditions. Additional resource drilling programmes at Kipoi are proposed for next year after the start up of mining operations.

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Drilling was directed by detailed geological mapping and surface sampling that indicated that mineralisation at Kipoi Central, rather than having a narrow focus, is far more pervasive and extends over a significant area. The results of extension drilling along strike show that sulphide mineralisation is present at depth and that potential exists for the expansion of the resource in this direction. Drilling in the western part of the resource has intersected widespread near-surface supergene mineralisation which provides further opportunities for future resource increases at Kipoi Central.

A revised model of the mineralisation at Kipoi Central was developed for the new resource estimate. Mineralisation is interpreted to occur within four major sub-parallel envelopes (lodes). The lodes are modelled as sub-horizontal envelopes having a north or northeasterly strike and with approximately 15 to 40 degrees westerly dips. Mineralisation outcrops in the northeast where it forms the high grade core to the overall body of mineralisation.

#### May 2010 Mineral Resource for Kipoi Central estimated by CSA Global

Kipoi Central Deposit Grade Tonnage Reported above a Cut off of 0.50% Copper							
Category	Tonnes (MT)	Cu Grade (%)	Co Grade (%)	Ag Grade (g/t)	Copper (000'T)	Cobalt (000'T)	Ag (000'Oz)
Measured	9.18	3.78	0.14	3.68	347	13	1,085
Indicated	14.28	1.31	0.07	2.29	187	9	1,052
<b>Mea +Ind</b>	<b>23.46</b>	<b>2.28</b>	<b>0.09</b>	<b>2.83</b>	<b>535</b>	<b>22</b>	<b>2,138</b>
Inferred	12.02	0.85	0.05	0.47	102	6	182

Please refer to Appendix 1 for notes on the Mineral Resources presented above.

Included within this revised resource estimate is the mineralisation that forms the basis for the July 2008 Mineral Resource estimated by Cube Consulting for the purposes of the Stage 1 development (there has been no change to this high grade component of the Mineral Resource).

Kipoi Central -( High Grade Zone)					
Measured and Indicated Mineral Resource (lower cut off 5.0% Copper)					
	Tonnes (M)	Copper % Grade	Cobalt % Grade	Copper (000't)	Cobalt (000't)
<b>Measured</b>	1.93	8.5	0.2	164	3
<b>Indicated</b>	0.93	7.4	0.1	68	1
<b>Total</b>	<b>2.86</b>	<b>8.1</b>	<b>0.15</b>	<b>232</b>	<b>4</b>

## BACKGROUND

The Kipoi Project covers an area of 55 sqkm and is located 75km north-north-west of the city of Lubumbashi in the Katangan Province of the DRC. The Project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe. The Company has reported JORC standard resources at three of the deposits, see Figure 2. The principle deposit is Kipoi Central which contains a zone of high grade copper mineralisation within a much larger lower grade global resource. The high grade zone of mineralisation is proposed to be exploited during the Stage 1 development of the Kipoi Project which is intended to commence production at end of 2010. During the three year life of Stage 1 a total of 900,000tpa of 7% Cu is planned to be processed through a Heavy Media Separation plant to produce the equivalent of 35,000tpa of Copper. Also over the life of Stage 1 a stockpile 4.9Mt @ 2.9%Cu of ore would be accumulated that would be available for processing through an SXEW plant targeted for completion in 2014.

For further information in respect of the Company's activities, please contact:

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*The Information in this report that relates to Kipoi Central Mineral Resources is based on a resource estimate compiled by Dr Bielin Shi who is a Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Dr Shi of CSA Global Pty Ltd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to resource estimation to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the "JORC Code") and to qualify as a "Qualified Person" under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Dr Shi consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

*The Information in this report that relates to Mineral Resources at Kipoi North is based on resource estimates compiled by Mr Ted Hansen and Mr Rick Adams, both of whom are members of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Mr Hansen and Mr Adams are directors and full time employees of Cube Consulting Pty Ltd. Mr Hansen and Mr Adams each has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the "JORC Code") and to qualify as a "Qualified Person" under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr Hansen and Mr Adams consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.*

*The Information in this report that relates to Mineral Resources at Kileba South is based on information compiled by Dr Simon Dorling, who is a member of the Australian Institute of Geoscientists ("AIG"). Dr Dorling is a full time employee of CSA Global Pty Ltd. Dr Dorling has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code and to qualify as a "Qualified Person" under NI 43-101. Dr Dorling consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.*

*Scientific or technical information in this news release other than that relating to Mineral Resources of the Kipoi Project has been prepared by or under the supervision of Mr David Young, Joint Managing Director and a full-time employee of the Company and a Member of the AusIMM. Mr Young has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code and to qualify as a "Qualified Person" under NI 43-101. Mr Young has verified the data disclosed in this news release, including sampling, analytical and test data underlying the information or opinions contained in this news release. Mr Young consents to the inclusion in this news release of the matters based on his information in the form and context in which it appears.*

*Caution Regarding Forward Looking Statements: The forward-looking statements made in this report are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements, including but not limited to those with respect to the development of a Stage 1 mining operation at the Kipoi Project involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper, cobalt and silver, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents. There can be no assurance that the Kipoi Project will be successfully developed, that any mineralisation previously disclosed in respect of the Kipoi Project will be proven to be economic, that anticipated metallurgical recoveries will be achieved, that future evaluation work will confirm the viability of deposits identified within the project or that future required regulatory approvals will be obtained.*

Figure 1 Kipoi Central Resource Envelope 2010

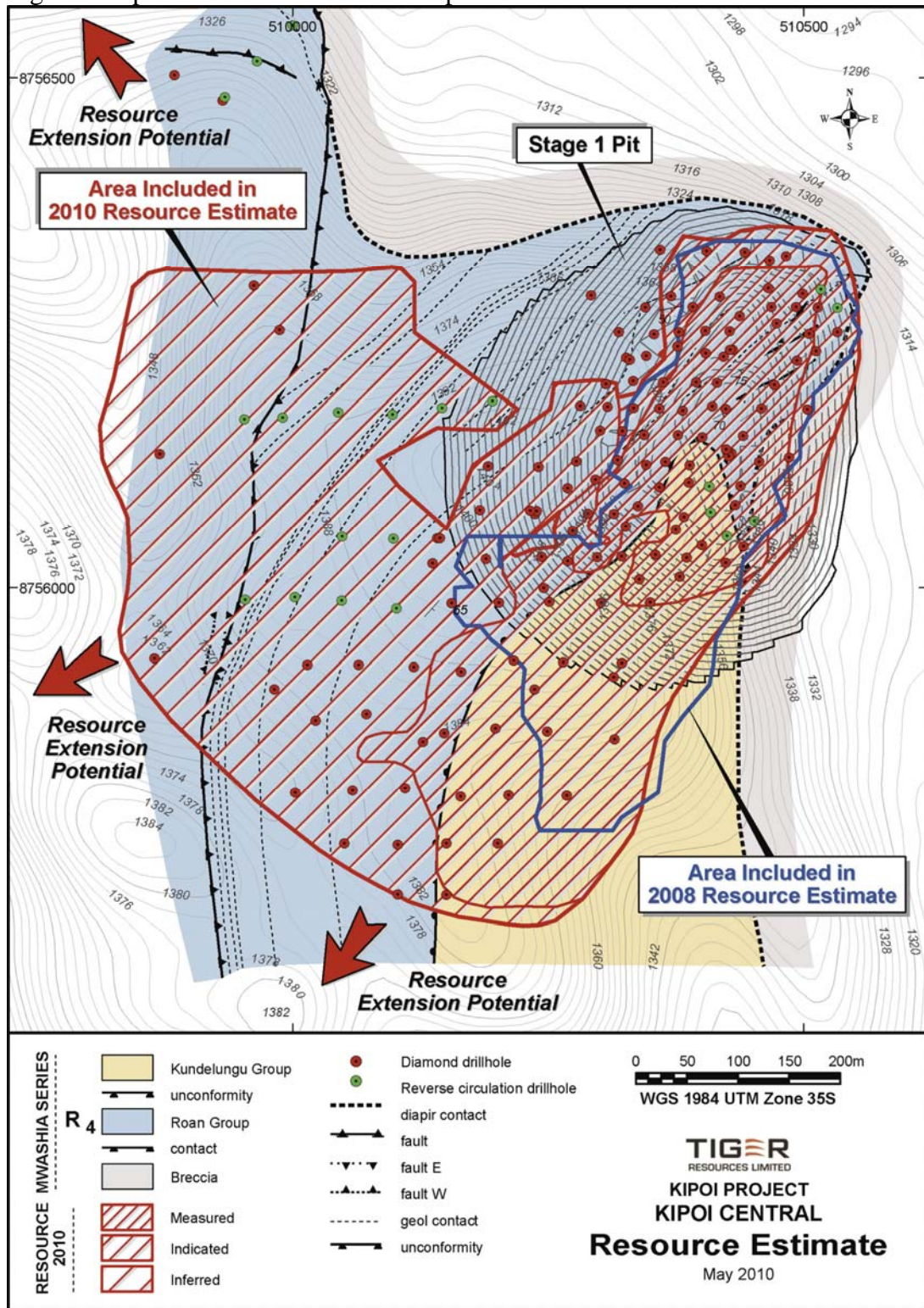
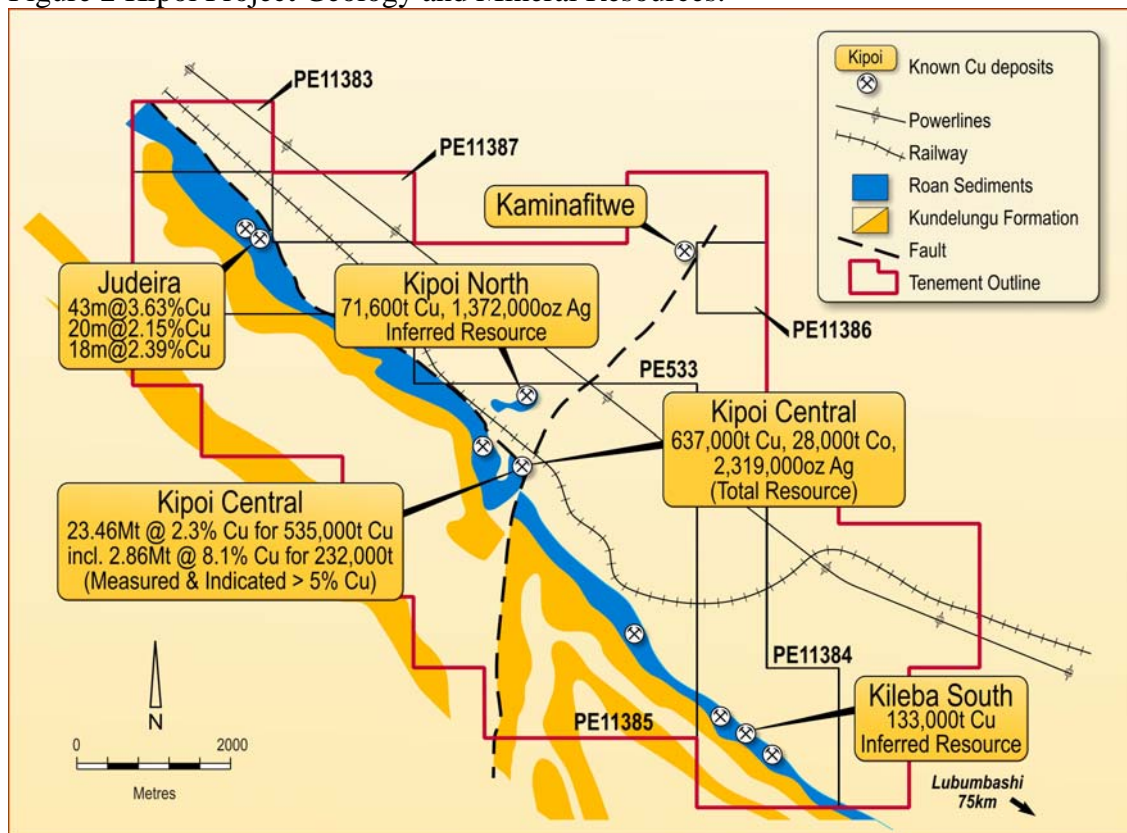


Figure 2 Kipoi Project Geology and Mineral Resources.



## Appendix 1

### ESTIMATION AND REPORTING OF KIPOI CENTRAL MINERAL RESOURCES

- 1) The updated Mineral Resource estimate for the Kipoi Central copper, cobalt and silver deposit was completed in May 2010 by CSA Global Pty Ltd on behalf of Tiger Resources Ltd.
- 2) Mineralisation at Kipoi Central deposit is hosted within Upper Roan sedimentary rocks. It occurs as stratiform, layer-parallel and structurally remobilised mineralisation in fault breccias and veins. Sulphide copper mineralisation occurs predominantly in deformed siltstones but also extends into the adjacent dolomites and volcanic rocks. The bulk of mineralisation occurs as broad zones of malachite (supergene copper carbonate mineral) which is best developed adjacent to fractured and brecciated siltstones. Weathering of primary mineralisation has led to lateral dispersion and the formation of coherent zone of supergene mineralisation.
- 3) The drill database used in the Mineral Resource estimate is based on 141 diamond drill holes and 21 Reverse Circulation (RC) holes. Sample recovery is considered to have been to industry standard for both RC and diamond cored drilling.
- 4) Drilling was carried out along east – west fences primarily on a 25 x 25 metre and 50 x 50 metre drilling patterns grading to 50 x 30 metre and 80 x 50 metre at depth.
- 5) While CSA provided support during the drilling and wireframe development CSA has accepted the database from Tiger as validated.
- 6) Wireframes were generated on cross sectional interpretations based on geology. A lower cut off of 0.3% Cu was used to define mineralised envelopes.
- 7) Data was domained by host lithologies and weathering classification.
- 8) Variography was used to characterise the spatial continuity within the mineralised domains and to determine appropriate estimation inputs to the interpolation process. "Flattening" technique was used to allow assessment of the dip and plunge of the domains.
- 9) The deposit was interpolated using Ordinary Kriging (OK) grade estimation. Quantitative Kriging Neighbourhood Analysis (QKNA) was used to optimise parameters for the Kriging search strategies. The estimate was run in three passes.
- 10) The Mineral Resource has been classified and reported in accordance with the 2004 JORC code. Resource classification is based on confidence in the geological domaining, drill spacing and geostatistical measures.
- 11) The current resource models provide robust global estimates of the in situ remaining Cu with Co and Ag mineralisation in the Kipoi Central deposit.

## Appendix 2

April 2009 Mineral Resource estimate by Cube Consulting for Kipoi North and CSA Global for Kileba South:

<b>Inferred Mineral Resource (lower cut off 0.5% Copper)</b>							
	<b>Tonnes (M)</b>	<b>Copper % Grade</b>	<b>Cobalt % Grade</b>	<b>Silver Grade g/t</b>	<b>Copper (000't)</b>	<b>Cobalt (000't)</b>	<b>Silver (000's)oz</b>
<b>Kipoi North</b>	5.3	1.36	0.03	8.1	71.6	2.6	1,372
<b>Kileba South</b>	9.5	1.4	-	-	133	-	-
<b>Total</b>	<b>14.8</b>	<b>1.38</b>			<b>204.6</b>	<b>2.6</b>	<b>1,372</b>

Note: March 2008 Mineral Resource estimate by Cube Consulting for Kipoi Central at 13.4Mt @ 3.3% Cu, 0.1% Co & 3.3g/t Ag for 439,000t Copper, 20,000t Co & 1,416,000oz Ag.