

Placement

Tasman Goldfields Limited is pleased to announce that it has placed 40,000,000 shares at an issue price of \$0.09. The placement included one attaching option for every two shares issued. The terms of the option, exercisable at \$0.10 with an expiry date of 7 October 2012.

Total funds raised \$3,600,000 (Gross).

The funds will be used for further work at the Kitongo project in Tanzania to be purchased by Tasman and for working capital.

The shares being placed to sophisticated investors under the provisions of section 708 of the corporation act.