

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRETT THOMAS LAMBERT
Date of last notice	13/07/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	BOTH DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest arise by virtue of the power to control the voting rights to the attached securities.
Date of change	26/02/2010
No. of securities held prior to change Brett Lambert BT & EM Lambert Family Account	1,000,000 Unquoted options exercisable on or before 31/05/2010 at \$0.50. 1,000,000 Unquoted options exercisable on or before 31/05/2011 at \$0.68. 713,949 Fully paid ordinary shares. 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 1,000,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20. 197,984 Quoted options exercisable on or before 29/03/2013 at \$0.20.

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Class	Unquoted options exercisable on or before 25/02/2015 at \$0.64.
Number acquired BT & EM Lambert Family Account	2,000,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options were issued for no consideration.
No. of securities held after change Brett Lambert BT & EM Lambert Family Account	1,000,000 Unquoted options exercisable on or before 31/05/2010 at \$0.50. 1,000,000 Unquoted options exercisable on or before 31/05/2011 at \$0.68. 713,949 Fully paid ordinary shares. 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 1,000,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20. 197,984 Quoted options exercisable on or before 29/03/2013 at \$0.20. 2,000,000 Unquoted options exercisable on or before 25/02/2015 at \$0.64.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Issue for incentive options to a director pursuant to shareholder approval granted at Annual General Meeting held on 26 February 2010. (ii) Expiry of options on 28/02/2010.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRIAN D RICHARDSON
Date of last notice	5/11/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
Date of change	(i) 26/02/2010 (ii) 28/02/2010
No. of securities held prior to change	1,145,727 Fully paid ordinary shares 500,000 Unquoted options exercisable on or before 28/02/2010 at \$0.50. 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 1,000,000 Unquoted options exercisable on or before 27/02/2014 at \$0.20. 86,382 Quoted options exercisable on or before 29/03/2013 at \$0.20.

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Class	(i) Unquoted options exercisable on or before 25/02/2015 at \$0.64. (ii) Unquoted options exercisable on or before 28/02/2010 at \$0.50.
Number acquired	1,500,000
Number disposed	500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) The options were issued for no consideration. (ii) Nil.
No. of securities held after change	1,445,727 Fully paid ordinary shares. 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 1,000,000 Unquoted options exercisable on or before 27/02/2014 at \$0.20. 86,382 Quoted options exercisable on or before 29/03/2013 at \$0.20. 1,500,000 Unquoted options exercisable on or before 25/02/2015.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Issue for incentive options to a director pursuant to shareholder approval granted at Annual General Meeting held on 26 February 2010. (ii) Expiry of options on 28/02/2010.

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ARBN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	FRANK DEMARTE
Date of last notice	25/03/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	(i) 26/02/2010 (ii) 28/02/2010

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<p>No. of securities held prior to change</p> <p>FRANK DEMARTE:</p> <p>THE DEMARTE FAMILY TRUST:</p> <p>THE DEMARTE FAMILY SUPER FUND:</p> <p>GRANDEUR HOLDINGS PTY LTD:</p>	<p>175,000 Fully paid ordinary shares 18,334 Quoted options exercisable on or before 29/03/32013 at \$0.20.</p> <p>1,337,125 Fully paid shares 500,000 Unquoted options exercisable on or before 28/2/2010. 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 1,000,000 Unquoted options exercisable on or before 27/02/2014 at \$0.20. 89,143 Quoted options exercisable on or before 29/03/2013 at \$0.20.</p> <p>1,236,254 Fully paid ordinary shares 220,331 Quoted options exercisable on or before 29/03/2013 at \$0.20.</p> <p>31,063 Fully paid ordinary shares 2,589 Quoted options exercisable on or before 29/03/2013 at \$0.20.</p>
<p>Class</p>	<p>(i) Unquoted options exercisable on or before 25/02/2015 at \$0.64. (ii) Unquoted options exercisable on or before 28/02/2010 at \$0.50.</p>
<p>Number acquired</p> <p>THE DEMARTE FAMILY TRUST</p>	<p>1,500,000</p>
<p>Number disposed</p> <p>THE DEMARTE FAMILY TRUST</p>	<p>500,000</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>The options were issued for no consideration.</p>

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<p>No. of securities held after change</p> <p>FRANK DEMARTE:</p> <p>THE DEMARTE FAMILY TRUST:</p> <p>THE DEMARTE FAMILY SUPER FUND:</p> <p>GRANDEUR HOLDINGS PTY LTD:</p>	<p>175,000 Fully paid ordinary shares 18,334 Quoted options exercisable on or before 29/03/32013 at \$0.20.</p> <p>1,337,125 Fully paid shares 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 1,000,000 Unquoted options exercisable on or before 27/02/2014 at \$0.20. 89,143 Quoted options exercisable on or before 29/03/2013 at \$0.20. 1,500,000 Options exercisable on or before 25/02/2015 at \$0.64.</p> <p>1,236,254 Fully paid ordinary shares 220,331 Quoted options exercisable on or before 29/03/2013 at \$0.20.</p> <p>31,063 Fully paid ordinary shares 2,589 Quoted options exercisable on or before 29/03/2013 at \$0.20.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(i) Issue for incentive options to a director pursuant to shareholder approval granted at Annual General Meeting held on 26 February 2010.</p> <p>(ii) Expiry of options on 28/02/2010.</p>

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MALCOLM R J RANDALL
Date of last notice	25/03/2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	INDIRECT INTEREST
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. Renique Holdings Pty Ltd (Randall Super Find A/C)	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	(i) 26/02/2010 (ii) 28/02/2010
No. of securities held prior to change	437,500 Fully paid ordinary shares 250,000 Unquoted options exercisable on or Before 28/02/2010 at \$0.50. 500,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 500,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20. 29,167 Quoted options exercisable on or before 29/03/2013 at \$0.20.

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Class	(i) Unquoted options exercisable on or before 25/02/2015 at \$0.64. (ii) Unquoted options exercisable on or before 28/02/2010 at \$0.50.
Number acquired Renique Holdings Pty Ltd (Randall Super Fund A/C)	(i) 750,000
Number disposed Renique Holdings Pty Ltd (Randall Super Fund A/C)	(ii) 250,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) The options were issued for no consideration. (ii) Nil.
No. of securities held after change Renique Holdings Pty Ltd (Randall Super Fund A/C)	437,500 Fully paid ordinary shares 500,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 500,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20. 29,167 Quoted options exercisable on or before 29/03/2013 at \$0.20. 750,000 Unquoted options exercisable on or before 25/02/2015 at \$0.64.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Issue for incentive options to a director pursuant to shareholder approval granted at Annual General Meeting held on 26 February 2010. (ii) Expiry of options on 28/02/2010.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LTD
ACN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PHILIP G CRABB
Date of last notice	10/08/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	BOTH DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	(i) 26/02/2010 (ii) 28/02/2010
No. of securities held prior to change	
PHILIP G CRABB:	250,000 Unquoted options exercisable on or before 28/02/2010 at \$0.50.
RAGGED RANGE MINING PTY LTD:	14,338,393 Fully paid ordinary shares 982,560 Quoted options exercisable on or before 29/03/2013 at \$0.20.
IOMA PTY LTD:	5,044,763 Fully paid ordinary shares 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 750,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20. 262,376 Quoted options exercisable on or before 29/03/2013 at \$0.20.
DARKDALE PTY LTD:	2,337,125 Fully paid ordinary shares 155,809 Quoted options exercisable on or before 29/03/2013 at \$0.20.
THE CRABB SUPERANNUATION FUND	1,365,018 Fully paid ordinary shares

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Class	(i) Unquoted options exercisable on or before 25/02/2015 at \$0.64. (ii) Unquoted options exercisable on or before 28/02/2010 at \$0.50.
Number acquired IOMA PTY LTD	(i) 1,000,000
Number disposed PHILIP G CRABB	(i) 250,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) The options were issued for no consideration. (ii) Nil
No. of securities held after change RAGGED RANGE MINING PTY LTD: IOMA PTY LTD: DARKDALE PTY LTD: THE CRABB SUPERANNUATION FUND	14,338,393 Fully paid ordinary shares 982,560 Quoted options exercisable on or before 29/03/2013 at \$0.20. 5,044,763 Fully paid ordinary shares 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 750,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20. 262,376 Quoted options exercisable on or before 29/03/2013 at \$0.20. 1,000,000 Unquoted options exercisable on or before 25/02/2015 at \$0.64. 2,337,125 Fully paid ordinary shares 155,809 Quoted options exercisable on or before 29/03/2013 at \$0.20. 1,365,018 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Issue for incentive options to a director pursuant to shareholder approval granted at Annual General Meeting held on 26 February 2010. (ii) Expiry of options on 28/02/2010.

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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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