



TAKORADI LIMITED

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ANNOUNCEMENT

Passing of Takoradi Board Director

Rear Admiral Chemogoh Kevin Dzang

It is with great regret that the Board of Takoradi Limited (Takoradi) advises the unexpected passing of one of its Directors, Kevin Dzang.

Rear Admiral Dzang had been a Director of Takoradi and its Ghana subsidiaries since its incorporation and initial public offering in 1987. He had been the Company's Ghana country representative over the last 15 years, a role he carried out with dedication, commitment and enthusiasm.

Kevin Dzang was born on the 27 July 1941 at Nandom in the Upper West Region of Ghana. After his early education, he opted to join the Ghana Armed Forces (Navy). In a highly competitive selection process, he entered the Ghana Military Academy as an Officer Cadet in September 1960. While in the academy, he was confirmed a Naval Cadet and proceeded in August 1961 to the Britannia Royal Naval College, Dartmouth in South Devon, United Kingdom. He graduated from Dartmouth in 1964 and returned to Ghana for deployment within the Ghana Armed Forces.

Following a very distinguished military career Kevin attained the rank of Rear Admiral and Chief of Naval Staff. Amongst his other important roles he was Chairman of the Military Advisory Council of the Government of Ghana as well as being a Member of the Supreme Military Council. After retiring from Military service in 1977, Kevin continued to serve his country as Secretary of State for Defense and as Government Representative in a number of foreign countries outside of Africa.

In 1978 to 1982 he was appointed High Commissioner to the Commonwealth of Australia with concurrent accreditations to Malaysia, Indonesia and Papua New.



In his final important government role of responsibility and in recognition of his outstanding service to his country, in 1994 he was appointed as Ambassador to Japan with concurrent accreditations to the Commonwealth of Australia, Papua New Guinea, Singapore, South Korea, Malaysia, New Zealand, Indonesia, the Philippines, Brunei Darussalam and Thailand.

Kevin Dzung was an outstanding individual. Despite his demanding roles of government representations he always found time to devote to the business interests of Takoradi. He was an exceptional individual, a dedicated Director of Takoradi who provided wise council to his fellow Directors. He will be sadly missed by all of us. His untimely and unexpected passing will only drive the Directors harder to ensure that Takoradi reaches the goals of success that he believed were possible for the company.

A State funeral will be held in Accra the capital of Ghana, with full military honors, later in February.

Rear Admiral C.K Dzung was very much a family man, having been married to Emelia (Kpinbo) Dzung with whom he had had three children; Julian Walier Dzung (Deceased), Prospera Sorviel (Dzung) Tedam and Benjamin Dzung.

On behalf of the Board of Directors

RODNEY T HUDSPETH
Executive Chairman