

TAKORADI LIMITED

ACN 006 708 676

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SYDNEY NSW 2000

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SYDNEY NSW 2001

24 March 2010

ANNOUNCEMENT

RE Metminco Limited (Metminco) Announcement

In response to the Metminco ASX Announcement of 24 March 2010, Takoradi Limited (**Takoradi**) attaches a copy of the originating process filed in the Federal Court on 19 March 2010.

ROBERT BLAKE
Company Secretary

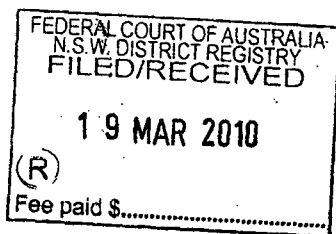
IN THE FEDERAL COURT OF AUSTRALIA
NEW SOUTH WALES DISTRICT REGISTRY
GENERAL DIVISION

No. of 2010
NSD 284 / 2010

IN THE MATTER OF HAMPTON MINING LIMITED
ACN 103 712 385

Rodney Thomas Hudspeth
Plaintiff

Hampton Mining Limited
Defendant



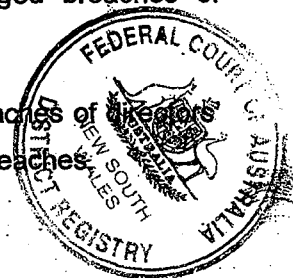
Originating process
(rules 2.2 and 15A.3)

A. DETAILS OF APPLICATION

This application is made under sections 237, 241 and 242 of the Corporations Act.

The Plaintiff, a director of the Company, applies for leave to bring proceedings in the name of the Company:

- (a) against two directors of the Company in respect of alleged breaches of directors' duties; and
- (b) against Metminco Limited, for involvement in the alleged breaches of directors' duties and knowingly receiving property as a result of those breaches.



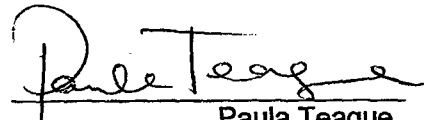
On the facts stated in the supporting affidavit(s), the Plaintiff claims:

1. An order that the Plaintiff have leave to bring proceedings, substantially in the form of the draft application and statement of claim exhibited to the affidavit of Rodney Thomas Hudspeth sworn 19 March 2010, in the name of Hampton Mining Limited ("Company").
2. In the alternative, an order that the Plaintiff have leave to bring proceedings, in the name of the Company, for preliminary discovery in relation to the claims

identified in the draft application and statement of claim exhibited to the affidavit of Rodney Thomas Hudspeth sworn 19 March 2010.

3. An order that the Company make available to the solicitors engaged by the Plaintiff for the purpose of bringing the proceedings for which leave is granted, all documents in the possession, custody or control of the Company that those solicitors reasonably request in connection with the proceedings for which leave is granted.
4. An order that the costs of the proceedings for which leave is granted be paid from the assets of the Company.
5. An order that the Plaintiff's costs of this application be paid from the assets of the Company on a solicitor/client basis.
6. Such other relief as the Court thinks fit.

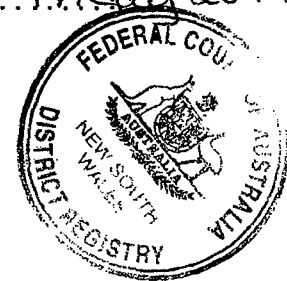
Date: 19 March 2010


Paula Teague
Solicitor for the Plaintiff

This application will be heard by ... a Registrar ... at Law
Courts Building, Queens Square, Sydney at 10:30 am on Friday 26 March 2010

B. NOTICE TO DEFENDANT(S) (IF ANY)

TO: HAMPTON MINING LIMITED
119 Willoughby Road
Crows Nest NSW 2065



If you or your legal practitioner do not appear before the Court at the time shown above, the application may be dealt with, and an order made, in your absence. As soon after that time as the business of the Court will allow, any of the following may happen:

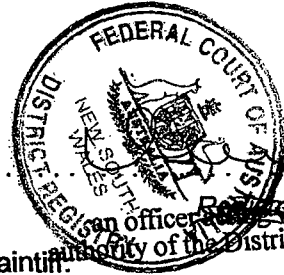
- (a) the application may be heard and final relief given;
- (b) directions may be given for the future conduct of the proceeding;
- (c) any interlocutory application may be heard.

Before appearing before the Court, you must file a notice of appearance, in the prescribed form, in the Registry and serve a copy of it on the plaintiff.

Note Unless the Court otherwise orders, a defendant that is a corporation must be represented at a hearing by a legal practitioner. It may be represented at a hearing by a director of the corporation only if the Court grants leave.

D. FILING

Date of filing: 19 MAR 2010



This originating process is filed by Sirius Law Pty Ltd for the plaintiff.

an officer of the District Registrar

E. SERVICE

The plaintiff's address for service is:

Level 8, Ikon House
65 York Street
Sydney NSW 2000
(Attention: Paula Teague)

It is intended to serve a copy of this originating process on the Defendant: