

Traka Resources Limited

ABN: 63 103 323 173

18 March 2010

The Manager Announcements Company Announcements Office ASX Limited PO Box H224 Australia Square SYDNEY NSW 2000

Dear Sir / Madam,

Entitlement Issue Timetable amended to include dates of deferred settlement of new shares

Traka Resources Limited has announced a non-renounceable pro-rata issue of up to 22,391,101 fully paid ordinary shares at a price of 15 cents each to all shareholders of the Company as at 30 March 2010, on the basis of 1 share for every 2 shares held, to raise up to \$3,333,665 after costs.

The purpose of the issue is to fund further exploration on the Company's projects, evaluation of additional prospects and ongoing overhead expenditure.

The timetable set out in the announcement has been amended below to include the dates that the new shares will commence and end trading on a deferred settlement basis.

Announcement of Entitlement Issue & Lodgment of Prospectus	17 March 2010
Despatch of preliminary Notice to Shareholders	18 March 2010
Ex date – shares trade ex-entitlements	24 March 2010
Record Date for determining entitlements to new shares	30 March 2010
Prospectus and Entitlement and Acceptance Form despatched	1 April 2010
Issue closes - latest date for acceptances and payment in full	28 April 2010
Shares quoted on a Deferred Settlement basis	29 April 2010
Despatch Date and Deferred Settlement Trading ends - last day for shares to be entered into shareholders' holdings	6 May 2010

These dates are indicative only and may vary. The Company reserves the right to vary the opening and closing dates of the Entitlement Offer without prior notice. This may impact on subsequent dates.

An Appendix 3B announcement and application for quotation is attached.

Yours faithfully

Peter Ruttledge Company Secretary