ASX & MEDIA RELEASE

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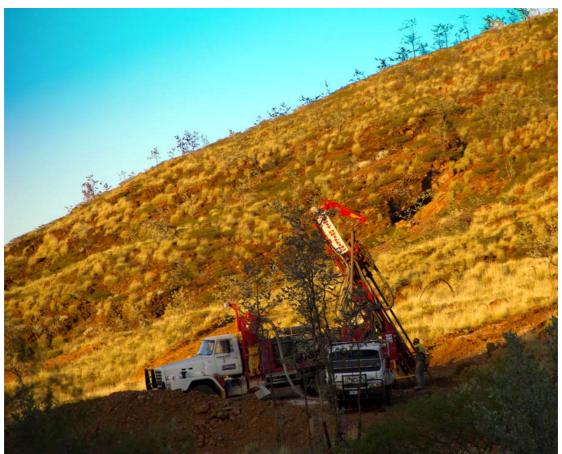
TALGA COMMENCES MAIDEN GOLD DRILLING PROGRAM IN WA'S PILBARA

Talga Gold Ltd (ASX: TLG, "Talga Gold") has commenced the Company's maiden gold drilling program on its flagship high grade Talga Talga project east of Port Hedland in Western Australia's Pilbara.

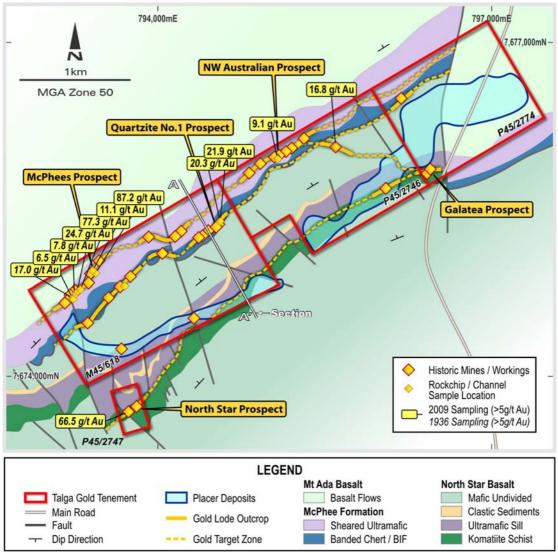
The campaign is the first launched by the Company since its successful listing on the ASX in July this year after an over-subscribed IPO. Drilling is also planned on a number of prospects within the nearby Warrawoona project.

The 30-hole 1,800 metre Reverse Circulation (RC) drilling program at Talga Talga is testing depth extensions of historically mined lodes with a collective average production grade of 35.1 grams/tonne gold. The initial drill target is a 400m long zone at the McPhees prospect where structurally complex quartz vein and chert hosted gold lodes occur within sheared ultramafic rocks. Additional drilling will take place under strong zones of near-surface gold mineralisation outlined 1500 metres to the east of McPhees at the Quartzite No.1 prospect.

This initial phase of drilling is expected to take two to three weeks to complete with assay results to become available in the middle of the fourth quarter.



Reverse Circulation drilling underway at the McPhees Prospect, Talga Talga.



Summary geological map of the Talga Talga project showing current prospects referred to in announcement, historic mines and rock chip/channel sampling results.

About Talga Gold

Talga Gold is one of Australia's newest listed gold explorers. The Company joined the ASX in July 2010 after an over-subscribed IPO and with a total of 40.35 million ordinary shares currently on issue. Lead broker and Manager to the issue was Minc Stockbroking.

FOR FURTHER INFORMATION:

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Competent Person Statement

The information in this announcement that relates to Exploration Results has been compiled by Mark Thompson. Mr. Thompson is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2004 edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Thompson consents to the inclusion of information in this announcement in the form and context in which it appears.