

Fraser Range North Gold Project – Nimpkish potential grows

- **Nimpkish soil gold anomaly expands over major fault zone target**
- **Anomaly now extends over 4.5km by 3km with gold up to 0.4 gram/tonne**
- **Initial wide spaced drilling intersects modest gold values**
- **Alteration and deformation consistent with exploration model**

Triton Gold Limited (“Triton”, ASX: TON): is encouraged by the confirmation and extension of the soil gold anomaly at Nimpkish within the Fraser Range North Gold Project, and verification of modest gold values in altered host rocks consistent with the Company’s exploration criteria for “Tropicana” style gold mineralisation.

Fraser Range North (“FRN”) is one of three projects located in the Albany Fraser Province of Western Australia where Triton has focussed its exploration for a major gold deposit similar to the +5 Moz Tropicana resource discovered by AngloGold Ashanti / Independence Group. Salmon Gums to the south west (Figure 1) has been the subject of intensive drilling, while commencement of work at Cundeelee to the north east and closer to Tropicana awaits clearance for access by the traditional owners.

Three prospects, Similkameen, Kicking Horse and Nimpkish are subject to ongoing investigation at FRN. Each is located over major fault zones interpreted from syntheses of regional geology and detailed aeromagnetics.

Most recently, infill and extension soil sampling at nominal 250m by 250m spacing was completed at Nimpkish (362 samples) and air-core and reverse circulation (RC) drilling was undertaken at both Nimpkish and Kicking Horse (Figures 2 and 3).

At Nimpkish subtle soil gold anomalies extend over an area of 5km by 5 km (Figure 2) along the interpreted location of the Cundeelee Fault, with a more coherent anomaly now defined over an area of 4.5km by 3km. Broad spaced air core drilling (83 holes for 2,700 metres) was undertaken on one kilometre spaced north-south lines at both Nimpkish (Figure 2), and to the east at Kicking Horse (Figure 3) where previous soil sampling had shown weakly anomalous gold.

Four RC holes (566 metres) were completed to test for major structures at Nimpkish and Kicking Horse, deeper within basement rocks, in the vicinity of the air-core drilling (Figure 3).

The air-core and RC drilling at Nimpkish confirmed the presence of Archaean greenstone rocks that appear to have been overprinted by a younger (Proterozoic-age?) deformation event. Such deformation is consistent with Triton’s exploration model for Tropicana style gold mineralisation in the Albany Fraser Province. Potentially gold-related alteration was logged in some of the air-core drilling, and a felsic porphyry intrusive was encountered in several holes.

All holes were sampled initially over four metre composite intervals. At Nimpkish three air core holes returned moderately anomalous intervals to a maximum of 113 ppb Au in hole FRA 533 (Table 1 and Figure 2).

Hole_ID	From (m)	To (m)	Width (m)	Au (ppb)	Geology
FRA0533	28	32	4	113	upper saprolite
FRA0541	20	24	4	67	lower saprolite
FRA0543	24	28	4	27	lower saprolite

Table 1. Nimpkish air-core gold results

Sixteen one metre re-samples from the three holes returned a maximum of 376 ppb Au (0.37 ppm) from within the 28-32 metre interval in hole FRA 533. All others assayed less than 100 ppb Au.

None of the RC holes returned significant gold assays.

Further work is in progress including analysis of multi-element assays to be integrated with a compilation of hyperspectral alteration patterns derived from the drill cuttings. Additional drilling is contemplated.

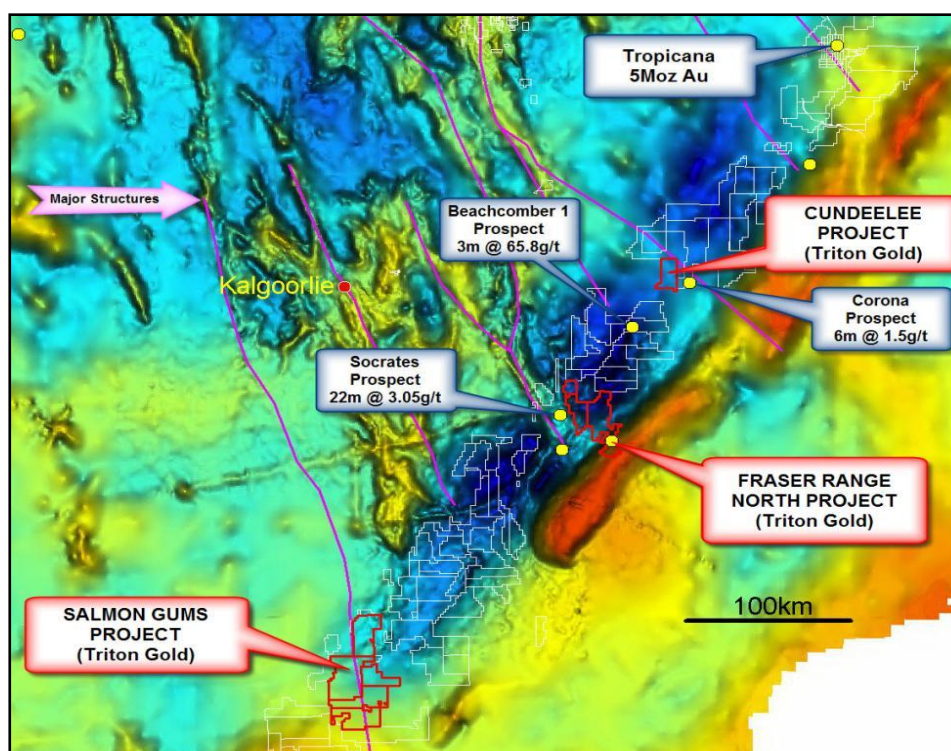


Figure 1. Location of Fraser Range North Project, Albany Fraser Province

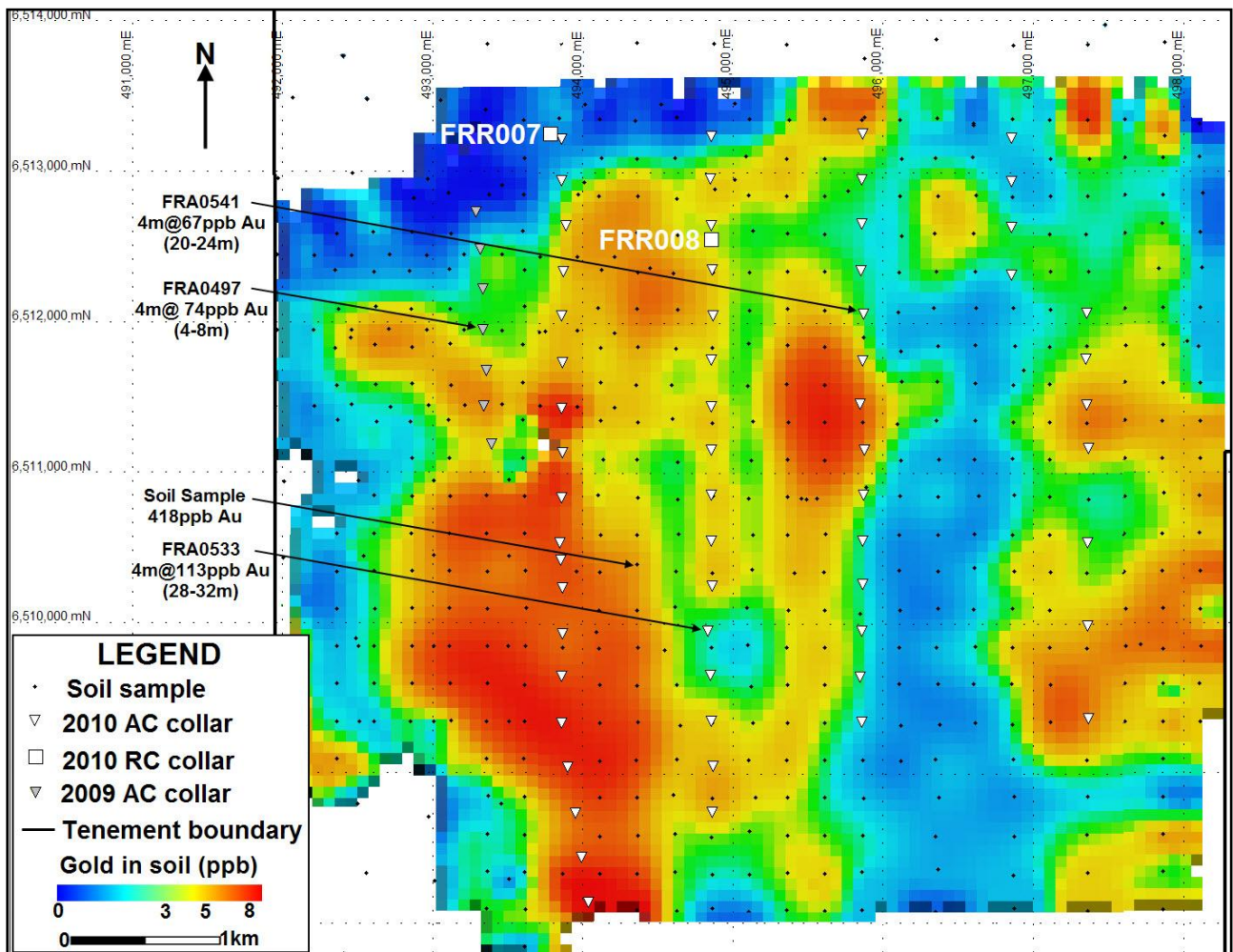


Figure 2: Nimpkish soil and air-core gold results

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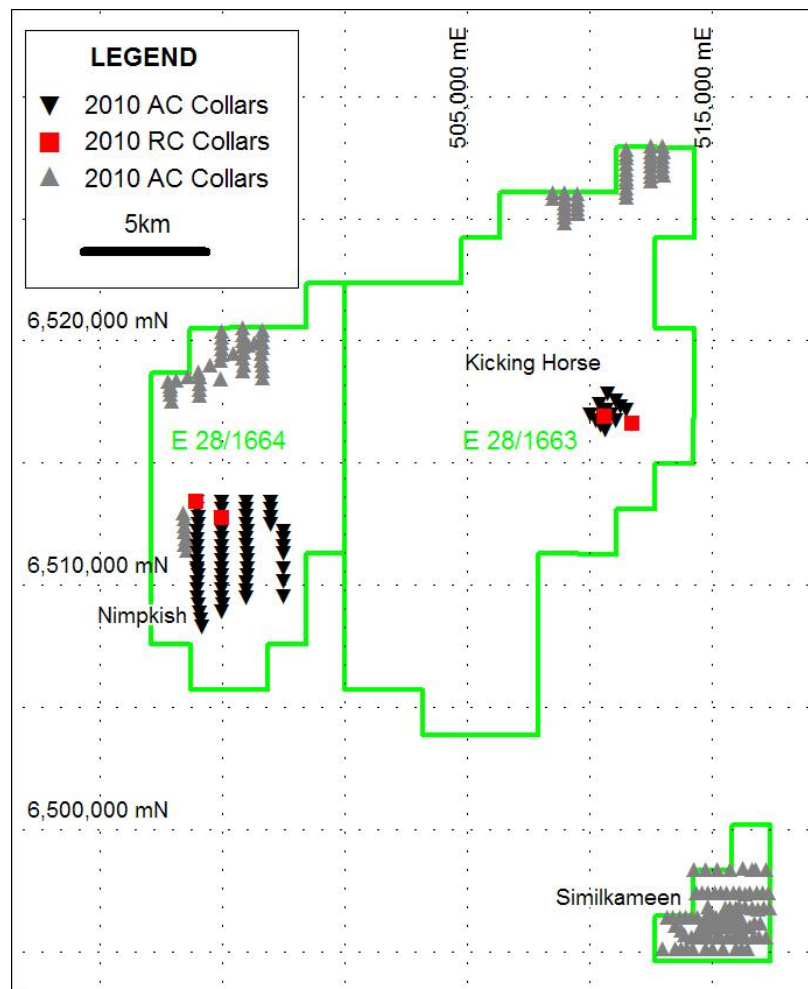


Figure 3. Location of air-core and RC drill holes, Nimpkish and Kicking Horse Fraser Range North

Competent Persons Statement

The information in this report that relates to Exploration Results based on information compiled by Mr Lance Govey, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Govey is the Managing Director and a full-time employee of the company, and has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Govey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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