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The Manager
Australian Securities Exchange
Company Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000.

## **Executive Director Share Trading Update**

Tox Free Solutions Limited today notified the market of the sale of 150,000 shares by Mr Steve Gostlow, the managing Director of the company.

The on-market sale was transacted at an average price of \$2.58

The sale was undertaken to partly fund the conversion by Mr Gostlow of 337,500 options at \$ 1.08 each as previously advised to the market, and to enable Mr Gostlow to pay unplanned tax that was incurred as a result of the previous issue of options to Mr Gostlow.

This is the first time in Mr Gostlow's eight years of employment with Tox Free that he has sold shares in the Company. Mr Gostlow share holding, post the sale outlined, above is 1,120,138 shares and Mr Gostlow remains fully committed to the long term growth of the Company.

Yours faithfully,

David McArthur Company Secretary

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