



TPL CORPORATION LIMITED

ABN 72 088 749 008

## TPL Activity Update – March 2010

### Canning Basin Coal – Exciting 2010 Planned

- Tenement applications cover >1,000km strike of coal prospective Lightjack Formation (mapped by Geoscience Australia) in potential major thermal coal province
- 61 applications in total covering ~12,500km<sup>2</sup>
- First group of licences recommended for grant
- Native Title agreements being negotiated
- Historic seismic surveys have been sourced
- Desktop studies underway

### Canning Basin Coal

TPL Corporation Limited (“TPL”) is seeking to capitalise on its early mover advantage in exploring for coal within the Canning Basin in Western Australia. Tenement applications made by TPL cover an area of approximately 12,500km<sup>2</sup> and cover coal prospective formations striking over a distance of approximately 1,000km.

With Rey Resources Limited (ASX:REY) rapidly delineating coal resources in the western Canning Basin (>500Mt delineated in the first 18 months of drilling) and with the West Australian government making recent public statements regarding its willingness to support a deep water port at Point Torment (see: [au.news.yahoo.com/thewest/business/a/-/wa/6447067/barnett-pushes-derby-port](http://au.news.yahoo.com/thewest/business/a/-/wa/6447067/barnett-pushes-derby-port)), TPL sees the potential for the Canning Basin to become a major supply centre for thermal coal to India and China.

There are currently 300 geological targets for evaluation based on the known location of the sub-outcrop of the Permian Liveringa Group Lightjack Formation in the east Canning Basin. TPL has 209 of these targets contained within its very large 61 tenement applications. Of particular interest are the prospective areas within the Fitzroy Sub-basin (Trough) and the Gregory Sub-basin.

TPL believes that the rewards in the coming decade for companies such as TPL that are well positioned in this region as early movers could be substantial as the region develops into a major new thermal coal province.

Please refer to the end of this release for diagrams showing the location of the company’s applications.

Suite 6, 245 Churchill Avenue Subiaco  
PO Box 226 Subiaco WA 6904  
Tel: +61 8 9217 3300 Fax: +61 8 9388 3006  
[info@tplcorporation.com.au](mailto:info@tplcorporation.com.au)  
[www.tplcorporation.com.au](http://www.tplcorporation.com.au)

**Total Hits [www.totalhits.com.au](http://www.totalhits.com.au)**

- Under new management
- New site went live on Monday 8 March 2010
- Focus on local scene
- Reviews and live feeds are an integral part of the web site

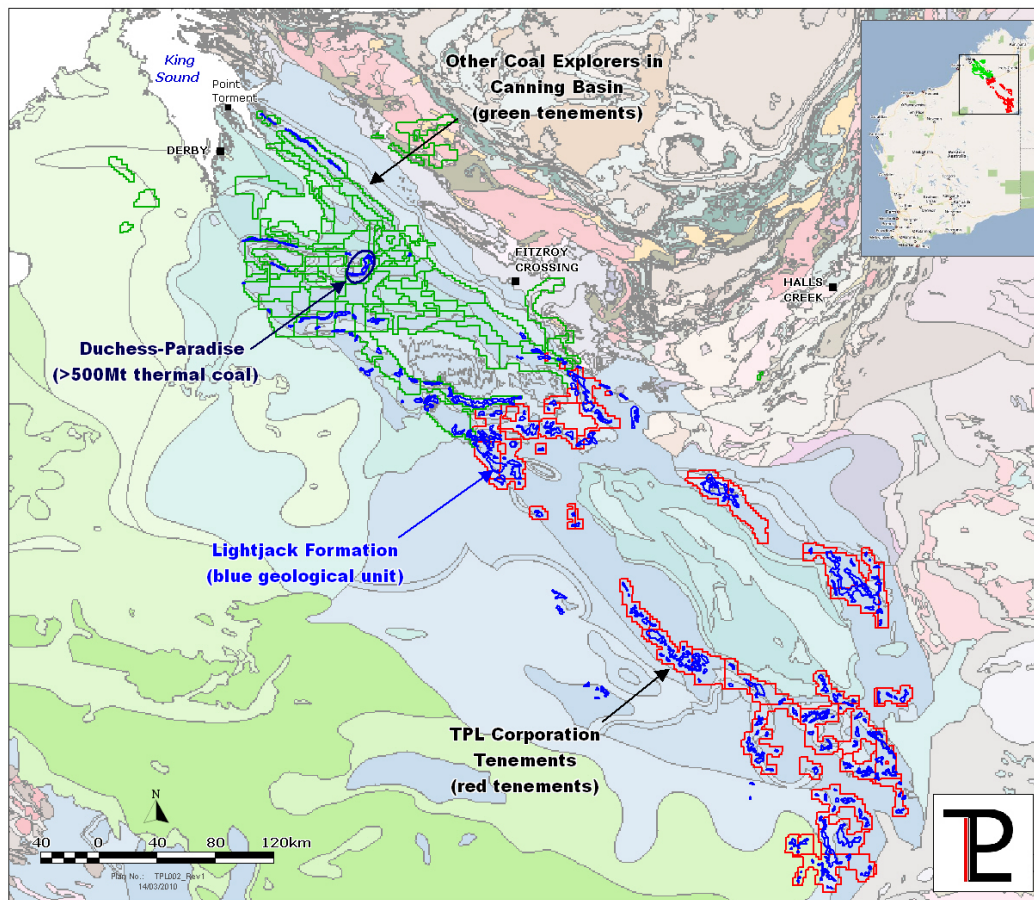
**Total Hits**

TPL continued with the activity of web based publications consisting of the Total Hits masthead and magazine. It also holds the Esky Magazine, Stuff and Purescript mastheads, business names, logos/copyright, trademarks, domain names and all intellectual property associated with the publishing mastheads. The Total Hits website is [www.totalhits.com.au](http://www.totalhits.com.au)

The Total Hits masthead and magazine has recently come under new management with Eyres Rocket, the group behind Menu Magazine and westcoastcafes.com.au, moving the focus of Total Hits to the local music scene.

Ends

*The information in this report that relates to Exploration Results is based on information compiled by Mr Ian Miller (<http://www.geotask.com.au>) Mr Miller is a Consultant to TPL Corporation Limited who is a Member of the Australian Institute of Mining and Metallurgy. Mr Miller has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Miller consents to the report being issued in the form and context in which it appears.*



TPL's wholly owned subsidiary Canning Basin Coal Pty Ltd has applied for 61 tenements prospective for coal

Suite 6, 245 Churchill Avenue Subiaco  
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[www.tplcorporation.com.au](http://www.tplcorporation.com.au)

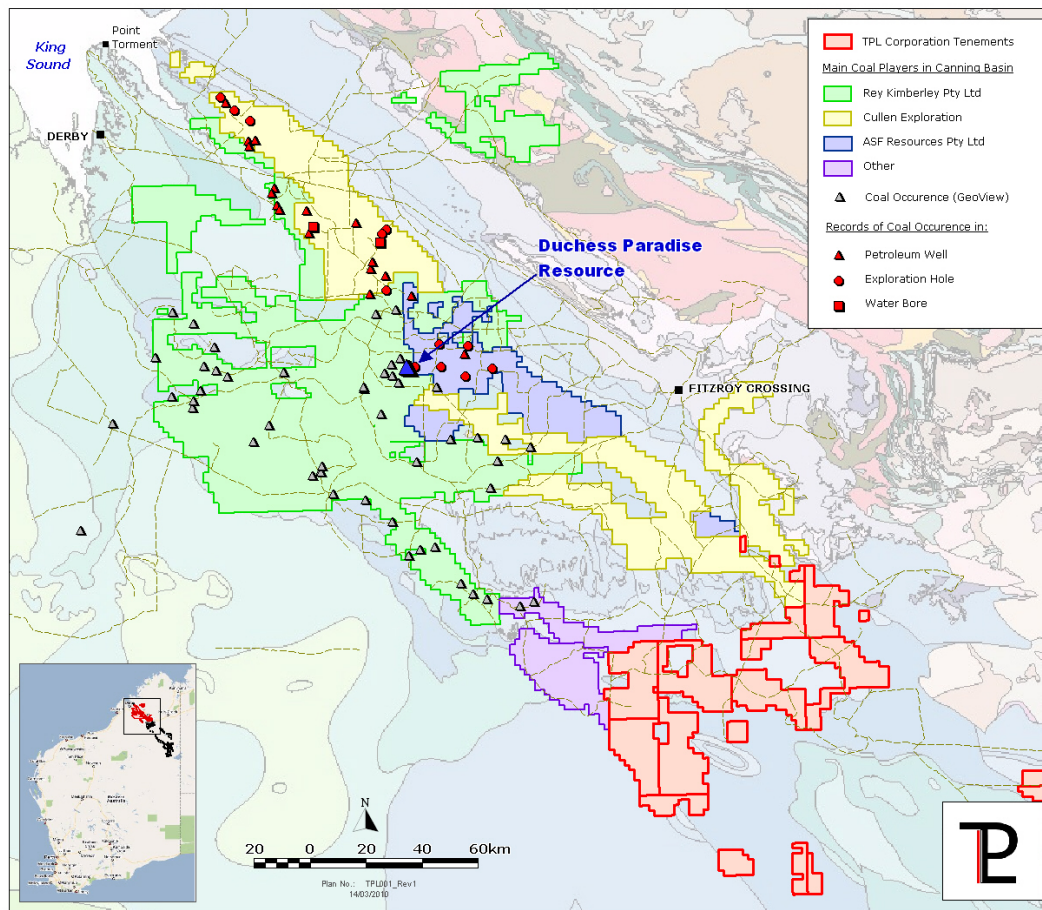


Diagram showing the region in which TPL's first licences have been recommended for grant. Open file records show that TPL footprint contains 209 of 260 Lightjack Formation occurrences yet relative to the west Canning Basin the Lightjack Formation within TPL's applications has barely been explored.

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