



12 July 2010

**FIRST TENEMENTS GRANTED
AT
LIGHTJACK HILL COAL PROJECT,
CANNING BASIN, WESTERN AUSTRALIA**

TPL Corporation Ltd (“TPL”) is pleased to announce the grant of three contiguous, coal prospective Exploration Licences (EL04/1975, 1986 & 1988) covering 724km² within the Northwest portion of the Canning Basin (see Figure 1). The grant of these three exploration licences represents TPL’s first granted coal tenure in its 100% owned Lightjack Hill Coal Project within the Canning Basin, Western Australia.

Summary of Granted Tenure

- Over 100 km of strike of the coal prospective Lightjack Formation comprising outcrop and areas under shallow surficial cover
- Approximately 30 km along strike from historical drill holes with coal seam intercepts
- Highly prospective ground containing the main known host sequences for coal measures within the Fitzroy Graben, Canning Basin
- Lies within the Fitzroy River Valley where erosional regime offers good exposure to potential coal bearing sediments
- Good access via an extensive network of station & community roads

“The grant of our first tenements within the highly prospective Lightjack Hill Coal Project represents a significant milestone for TPL” commented Mark Gunther, Managing Director. “TPL will commence on ground exploration activities later this month, and work on obtaining required approvals and clearances before commencing a maiden coal drilling programme”.

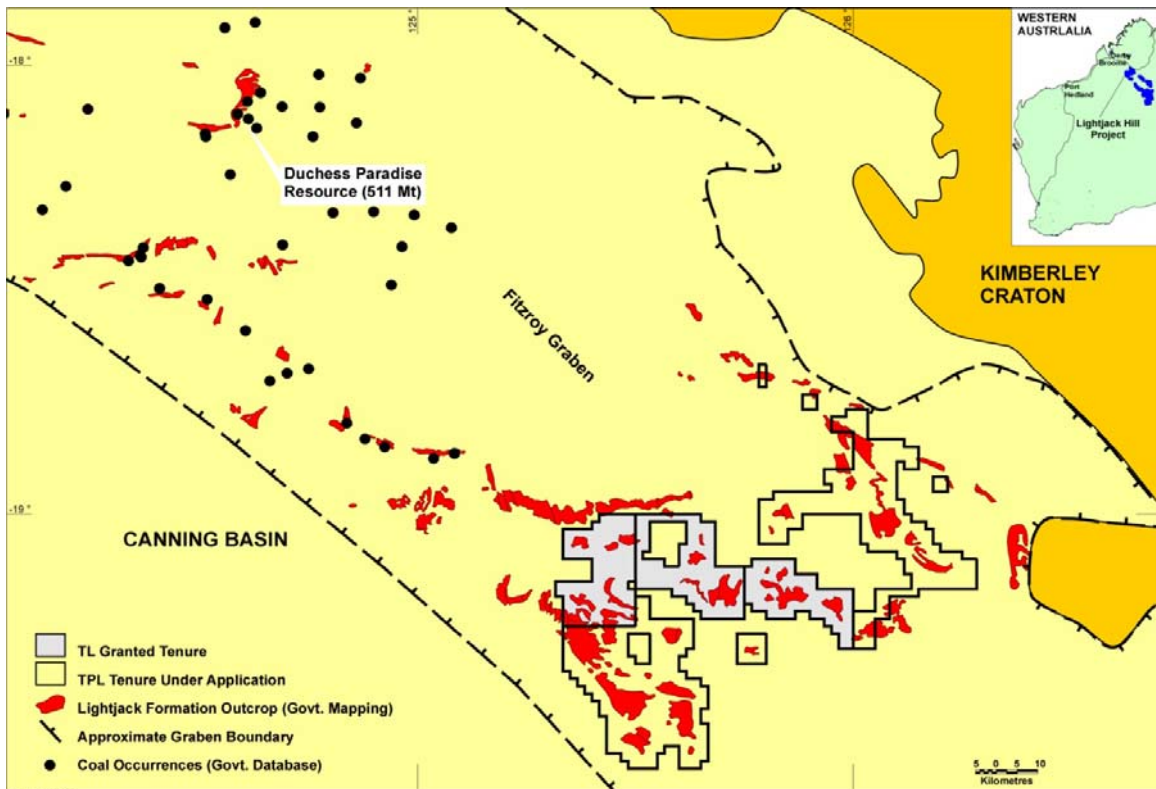


Figure 1: Initial Granted Tenure within Lightjack Hill Coal Project, Canning Basin

About the Canning Basin

The Canning Basin is an emerging Permian Coal Province with its considerable potential confirmed by Rey Resources Ltd (ASX:REY) (“Rey”) recent announcements of a 511 Mt thermal coal resource and an exploration target of 9 to 11 Bt (ASX Announcement, Jan.2010). Rey’s project lies within the western end of the Fitzroy Graben. TPL’s tenement holding lies in the central and eastern portions of the Graben which is just as prospective but grossly under-explored for coal. The Permian Bowen and Sydney Basins in eastern Australia contain approximately 30 Bt of coal each.

Rey has recently completed a positive pre-feasibility study and is aiming for an initial 2 Mtpa coal mining operation with production planned to commence in 2013. The West Australian Government is supportive of a deep water port in the area and TPL sees the potential for the Canning Basin to become a major supply centre for thermal coal to India and China.

TPL is seeking to capitalise on its early mover advantage in exploring for coal within the Canning Basin in Western Australia. In addition to the 3 recently granted exploration licences TPL holds a further 59 under application. In total these applications cover approximately 14,000 km² over the Fitzroy Graben, containing more than 1,000 km of potential strike over the prospective Lightjack Formation as mapped by government geological surveys (see Figure 2).

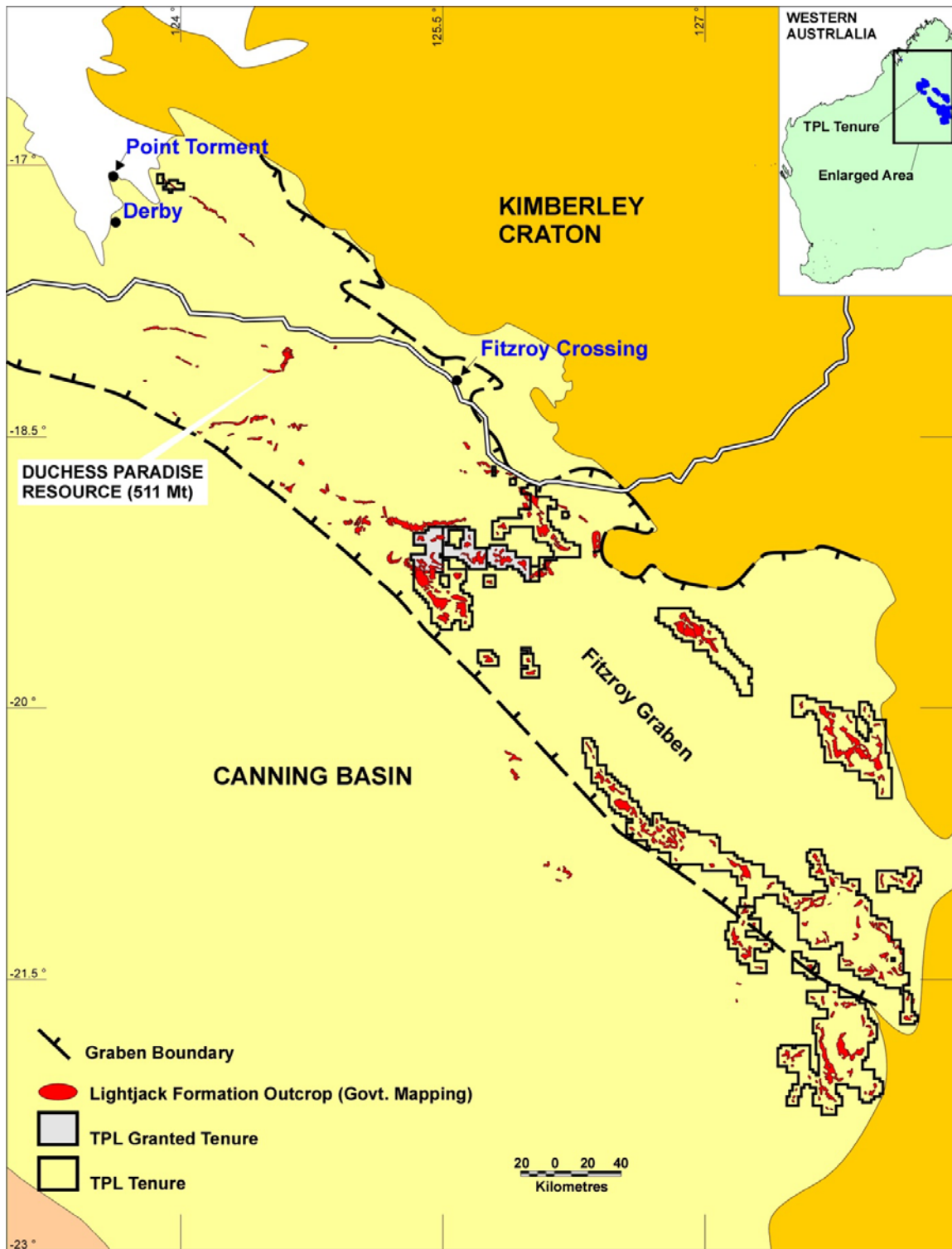


Figure 2: TPL Tenements & Tenement Applications, Fitzroy Graben, Canning Basin

About Total Hits

In addition to its Lightjack Hill Coal Project held by wholly owned subsidiary Canning Basin Coal Pty Ltd, TPL also runs a web based publication business, which consists of the *Total Hits* masthead and magazine. It also holds the *Esky Magazine*, *Stuff* and *Purescript* mastheads, business names, logos/copyright, trademarks, domain names and all intellectual property associated with the publishing mastheads. The Total Hits website is www.totalhits.com.au

The Total Hits masthead and magazine has recently come under new management with Eyres Rocket, the group behind Menu Magazine and www.westcoastcafes.com.au, moving the focus of Total Hits to the local music scene. Eyres Rocket is currently rolling out a marketing campaign for the Total Hits brand.

For further information please contact

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Gunther who is a full time employee of TPL Corporation Limited and a Member of the Australian Institute of Geoscientists. Mr Gunther has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gunther consents to the report being issued in the form and context in which it appears.

Exploration Target

Any discussion in relation to an exploration target is only conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of further Mineral Resources.