3Q HOLDINGS LIMITED
ABN 42 089 058 293

ASX Announcement

AdvanceRetail Expands Asian Presence

AdvanceRetail operation expands through establishment of subsidiary in Malaysia

Monday 29 March 2010: The Board of 3Q Holdings Limited (ASX: TQH) is pleased to announce the expansion of the company's AdvanceRetail operation through the establishment of a wholly owned subsidiary in Malaysia.

AdvanceRetail Technology Asia will take over the customers, staff and operations of the business partner previously operating in Malaysia, and provide an increased level of support to resellers operating within the region. The move follows the signing of a number of new resellers across the region, including in Hong Kong, Macau, Korea and Malaysia.

Commenting on the establishment of the new company, AdvanceRetail C.E.O. Mark McGeachen noted "Malaysia has been a successful long term market for AdvanceRetail, with hundreds of POS counters throughout the country running our software. Opening a wholly-owned branch office in Malaysia will increase the level of support we provide to our existing clients, as well as allowing us to introduce other products from the Island Pacific family into the Malaysian market. The establishment of this office will assist with our continued expansion in Asia, as well as providing support to our business partners in the region".

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About 3Q Holdings

3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of QQQ Systems, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.

In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS). ARS has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "OnePointe" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.