

## **ASX Announcement**

## Pandora Jewelry (Australia) Selects AdvanceRetail for Company-wide Rollout

- AdvanceRetail POS system successfully installed across all Pandora Jewelry (Australia) stores
- Initial contract value in excess of \$180,000
- To be integrated with AdvanceCard Gift Card Solution in early 2010

**Monday 22 February 2010**: The Board of 3Q Holdings Limited (ASX: TQH) today announced that Pandora Jewelry Australia has successfully installed AdvanceRetail as its point of sale solution, across all the company's Australian stores. The initial contract value is in excess of \$180,000 in software licences and services.

The AdvanceRetail point of sale (POS) system is a key product in the 3Q Holdings group's retail solutions portfolio. In parallel with the new POS system implementation, Pandora Jewelry will implement the AdvanceCard Gift Card Solution. This solution is fully integrated with AdvanceRetail POS.

Brad Bennett, CFO Pandora Jewelry (Australia) said, "AdvanceRetail is a powerful point of sale system combining rich functionality and broad capability with ease of use. We have deployed the solution in both our network of company stores as well as franchise stores, and continue to receive positive feedback on its features and user friendly interface."

Pandora Jewelry (Australia) is headquartered in Sydney. From humble origins in Australia just five years ago, Pandora Jewelry has grown to a chain of approximately 30 stores at the end of 2009 and a network of several hundred re-sellers throughout Australia & New Zealand. The Company's Head Office is based in Denmark, where it first started as a two person operation 28 years ago. As of the end of 2009, Pandora operated in over 28 countries worldwide.

Commenting on the implementation, AdvanceRetail CEO Mark McGeachen said, "It is exciting to be associated with such an iconic brand in such a crucial aspect of their operations. We look forward to a long and successful partnership with Pandora Jewelry as the organisation continues its expansion."

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## About 3Q Holdings

3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of QQQ Systems, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.

In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS). ARS has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "OnePointe" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.