

ASX Announcement

3Q Holdings Limited ABN 42 089 058 293

Fanzz (Larry Miller Sports and Entertainment) to install Merchandising Suite with Island Pacific

- Fanzz signs licence and services agreements with Island Pacific
 - o Covers Island Pacific Merchandising and Planning Suites

Monday 15thNovember 2010: The Board of 3Q Holdings Limited (ASX: TQH) is delighted to announce that the Company has signed a licence and services agreement with Fanzz, a division of Larry H. Miller Sports and Entertainment Group. Based in Salt Lake City, UT, Fanzz began operations in 1985 and has grown to be one of the largest licensed sports apparel and merchandise providers in the Western United States.

The Fanzz agreement covers the Island Pacific Merchandising Suite and includes Merchandising, Financials, Replenishment, Promotions, Planning, and Viewpoint. The Island Pacific solution will provide Fanzz with the tools to grow their business while making it possible to maintain the uniqueness of each retail store.

Lorin Hunt, GMM, Fanzz, "Fanzz is strongly positioned for growth in the markets we serve, but in order to achieve our growth objectives in the coming years, it was very apparent that we needed help in accessing information in a timely and flexible manner, planning inventory levels and flow for each of our unique markets, and staying in stock on key items through dynamic replenishment. We are confident that Island Pacific can and will provide the solutions and tools we need to do just that both now and in the coming years."

Davy Rosen, CEO, Island Pacific, added: "We firmly believe that the solutions selected by Fanzz will help them achieve its objectives over the coming years. Retailers today must have accessibility and availability of key analytical data and information as they plan and strategize for the future. Island Pacific Merchandising and Island Pacific Planning will provide that ability to Fanzz."

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About 3Q Holdings

3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of Island Pacific Australia Pty Limited, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.



In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS), now known as Island Pacific Store (IP Store). IP Store has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "Store" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.