



Trafford Resources Limited

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TRAFFORD PREPARES FOR GOLD PRODUCTION AT WEEDNANNA

HIGHLIGHTS

- OVER ONE HUNDRED GOLD INTERCEPTS RECORDED
- SUBSTANTIAL GOLD IN IRONCLAD DRILLING
- 71 MORE IRONCLAD HOLES SAMPLED & SUBMITTED
- HIGH GRADE INTERCEPTS OVER 1,200 METRES
- FAVOURABLE METALLURGICAL RECOVERIES

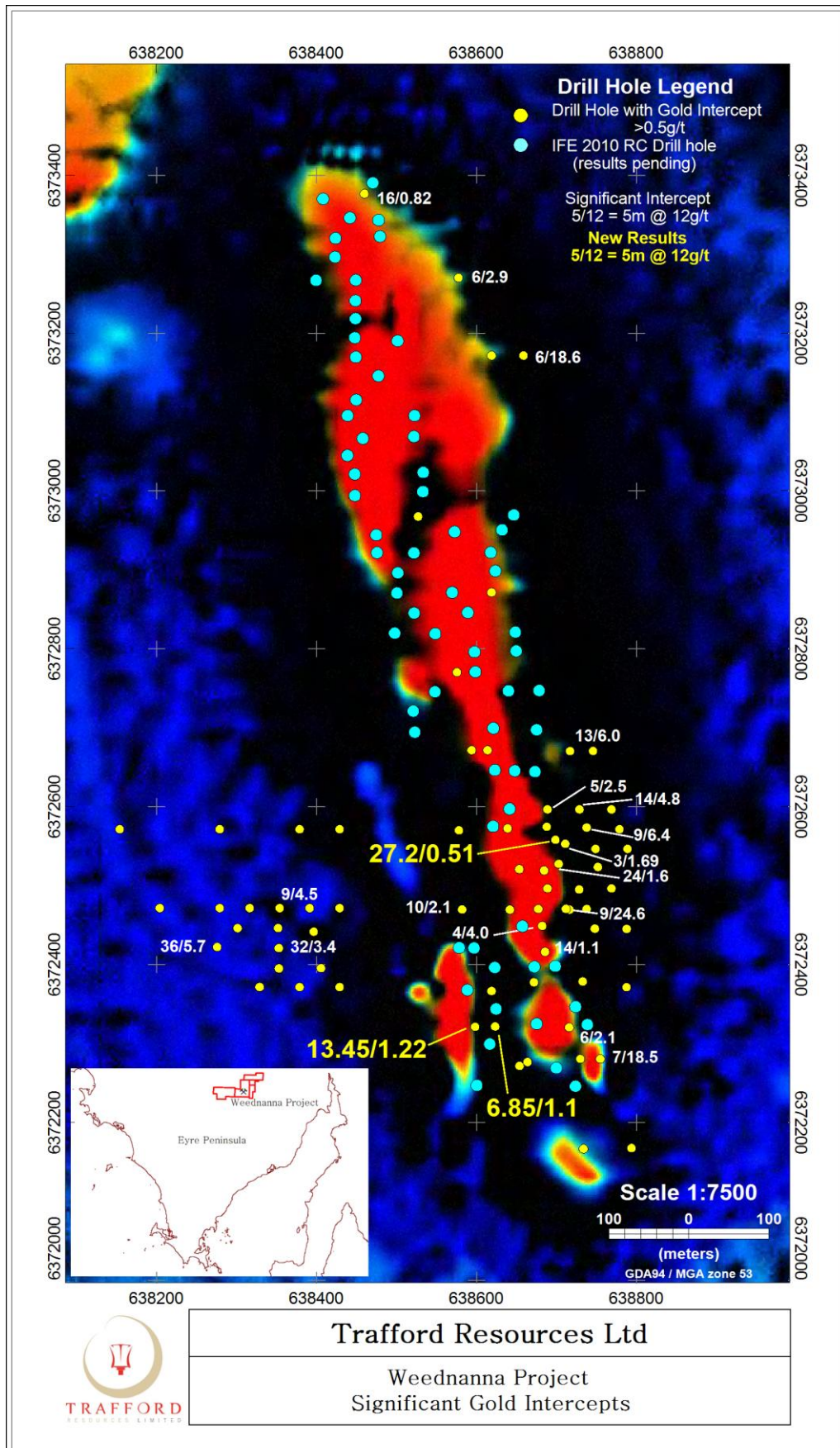
The Directors of Trafford Resources Limited (ASX: TFR) advise that the Company is preparing for commercial gold production from the Weednanna prospect at Wilcherry Hill, South Australia as its subsidiary Company IronClad Mining Limited (ASX:IFE) prepares to begin mining high grade crystalline magnetite there in approximately six months time.

Significant quantities of gold appear to be associated with the magnetite skarn mineralisation at Wilcherry Hill. A review of gold results to date indicates that the gold occurs either as small, discontinuous high grade zones (eg 9 metres @ 24.6 g/t Au) or, more commonly, broadly disseminated low grade zones (0.1 to 0.5 g/t Au).

Trafford is conducting testwork and developing plans for the extraction of the gold by taking advantage of the iron ore mining operation and infrastructure to be put in place by IronClad.

Trafford has adopted this strategic approach following a detailed review of the consolidated assay results from four separate drilling campaigns on the Weednanna Prospect which has, to date, yielded over one hundred gold intersections - many being high grade over significant drilled widths. The Weednanna Prospect is over 1200 metres long and is defined by an exceptionally strong North / South magnetic anomaly due to the presence of high grade, skarn magnetite. (**See figure 1**).

Figure 1: Plan map of Weednanna magnetic anomaly showing hole collars with significant gold intersections and holes where assay results are pending



Under the terms of its Joint Venture Agreement with IronClad, Trafford retains the right to any gold within the Wilcherry Hill licence areas.

Extensive gold intercepts were known to exist in the well drilled southern 500 metres of the prospect. However, the recent sampling, by Trafford, of the grid based drilling by IronClad in the Northern 700 metres has demonstrated that gold is common throughout the full length of the Prospect. Some of the results from the IronClad drilling to date are shown in **table 1**.

Table 1: Significant IronClad drilling intercepts and subsequent Trafford re-sampling

Hole ID	Hole Type	Easting (GDA94)	Northing (GDA94)	Depth From (m)	Depth To (m)	Width (m)	Au Grade (g/t)
08WDRC006	RC	638527	6372968	78	79	1	1.67
and	RC			91	92	1	1.09
and	RC			116	119	3	2.38
08WDRC013	RC	638654	6372521	37	38	1	1.44
08WDRC016	RC	638577	6373270	87	93	6	2.9
including	RC			91	93	2	6.5
09WDRC002	RC	638685	6372519	4	10	6	1.6
and	RC			40	64	24	1.5
including	RC			52	60	8	2.1
09WDRC005	RC	638655	6372566	40	50	10	0.6
09WDRC014	RC	638716	6372320	68	74	6	2.1
09WDRC016	RC	638686	6372416	26	40	14	1.1
including	RC			36	40	4	2.2
09WDRC019	RC	638677	6372470	20	30	10	2.1
and	RC			56	60	4	1.3
09WDRC022	RC	638658	6372594	0	2	2	1.3
09WDRC030	RC	638682	6372449	28	32	4	4
including	RC			28	30	2	7.1
10WDDH022	Diamond	638699	6372558	59	86.2	27.2	0.51
10WDDH023	Diamond	638698	6372347	45	56	11	0.39
10WDDH024	Diamond	638598	6372321	17	23	6	0.42
and	Diamond			29	35.85	6.85	1.1
including	Diamond			34	35	1	5.95
10WDDH025	Diamond	638623	6372321	4	5	1	1.5
and	Diamond			59.55	73	13.45	1.22
including	Diamond			61	65.2	4.2	2.79

Trafford is currently awaiting gold assay results from samples submitted from an additional 71 reverse circulation (RC) holes at Weednanna - including 51 holes from the northern sector. Until this year only 16 RC holes had been drilled on line spacing's of 100-200 metres in this sector, with ten returning gold intercepts of up to 6 metres at 18.6 g/t au.

Trafford acquired the Wilcherry Hill Project primarily as a gold target before the Company floated in 2006, attracted by the extensive gold mineralisation reported by previous explorers in the 1990s. The better intercepts from historical drilling are shown in **table 2**.

Table 2: Significant intercepts from historic RC and diamond drilling

Hole ID	Easting (GDA94)	Northing (GDA94)	Depth From (m)	Depth To (m)	Width (m)	Au Grade (g/t)
98WDDH001	638712	6372470	7	18	9	24.6
98WDDH002	638755	6372280	125	132	7	18.5
98WDDH004	638609	6372402	78	87	9	6.4
98WDRC026	638574	6372356	62	78	16	1.3
98WDRC032	638600	6372425	71	85	14	4.8
98WDRC044	638590	6372500	87	100	13	6
98WDRC049	638659	6373171	126	135	6	18.6
00WDRC072	638225	6372300	69	78	9	4.5
and			86	102	16	2.9
00WDRC077	638300	6372200	57	72	15	1
00WDRC080	638300	6372400	70	96	26	0.6
and			127	146	19	0.7
02CAT005	638460	6373367	68	84	16	0.82

Acacia Resources later submitted gold from this early drilling program for preliminary metallurgical test work. The results demonstrated that a combination of gravity separation and a brief, 8 hour cyanide leach attained up to a 92% recovery Cyanide and Lime consumptions were low.

Details of the two composited samples used in the test work are as follows in **table 3**.

Table 3: Summary of metallurgical test work carried out by Acacia Resources Ltd

Sample ID	Hole ID	From (m)	To (m)	Au Grade (g/t)	Au extracted (%)	Leach Residue (g/t)	Cyanide Consumption (kg/t)
M1	98WDRC032	71	85	4.72	85.3	0.68	1.08
M2	98WDRC044	87	100	5.99	91.8	0.78	0.84

Trafford began drilling for gold soon after listing in 2006 and reported gold in a number of its holes, including exceptional intercepts in holes **06WDRC002** and **06WDRC007** (32m @ 3.44 g/t from 56m and 36m @ 5.71 g/t from 52m respectively).

The better results from this programme are shown in **table 4**.

Table 4: Significant intercepts from RC drilling carried out by Trafford Resources

Hole ID	Easting (GDA94)	Northing (GDA94)	Depth From (m)	Depth To (m)	Width (m)	Au Grade (g/t)
06WDRC002	638353	6372421	56	88	32	3.44
06WDRC003	638302	6372423	59	60	1	14.1
and			91	97	6	2
and			110	116	6	2.47
06WDRC007	638276	6372422	52	88	36	5.71
including			68	80	12	11.37
06WDRC023	638078	6372679	102	107	5	3.51
07WDRC003	638352	6372446	43	60	17	0.55
07WDRC004	638353	6372395	89	115	26	0.82
07WDRC005	638301	6372446	64	112	48	0.8

Early in 2007 Trafford recognised the important and immediate commercial potential of the extensive Wilcherry Hill crystalline, skarn iron ore deposits and thereafter focussed heavily on realising the value from this resource.

With the floating of IronClad in 2007 and the Wilcherry Hill Iron Ore Project now nearing a mining start-up, a record price of over AUD\$1400 for gold and access to records of assay results from four separate drill campaigns, the exploration for, and realisation of, the gold potential of Wilcherry Hill has once again become a major priority for Trafford.

For further information please contact:

A handwritten signature in black ink, appearing to read 'I. Finch', written in a cursive style.

Ian Finch
Managing Director
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Trafford Resources Limited (TRF) is a Perth-based mineral exploration company which has been listed on the ASX since June 2006. Trafford's primary focus is exploring for Iron Oxide/Copper/Gold/Uranium (IOCGU) deposits in South Australia's Gawler Craton.

The information in this announcement that relates to results is based on information compiled by Ian D. Finch, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years experience in the field of activity being reported on. Mr. Finch is the Managing Director and an employee of the company.

Mr. Finch has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Finch consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.