



TRAFFORD
RESOURCES LIMITED

Registered Office: Level 2, 679 Murray Street, WEST PERTH WA 6005
Correspondence To: PO Box 1124, West Perth WA 6872
Ph: (08) 9485 1040 Fax: (08) 9485 1050
admin@traffordresources.com www.traffordresources.com
ABN 93 112 257 299 ACN 009 368 432

ASX/Media Release

23 February, 2010

Trafford To Raise up to \$2.5 million to Progress Wilcherry Hill Iron Ore and Gold Exploration In South Australia

The Board of Trafford Resources Limited (ASX:TRF) advises that the Company intends to raise up to \$2.5 million in capital through the placement of 3,521,126 million, Fully Paid Ordinary Shares at a price of \$0.71c a share to Sophisticated and Professional Investors.. The capital raising, to be completed by 24th February 2010, was authorised by shareholders at Trafford's 2009 Annual General Meeting and represents an increase in issued capital of less than 4.95%

The funds will be used to define additional Direct Shipping Ore (DSO) at the Wilcherry Hill Iron Ore Joint Venture in South Australia (Trafford 20% / IronClad 80%) and to re commence a gold programme – also at Wilcherry Hill, involving the selective sampling, for gold, of holes drilled by IronClad during its 2007/08 and 09 iron ore exploration. Such sampling is aimed at providing new gold drilling targets.

Approximately \$1.2 million of the Trafford funding will be used specifically in drilling to extend the Joint Venture's DSO resource which is meeting with a very strong demand from Chinese steel mills because of its high quality and low levels of impurities.

Trafford also owns 50% (22 million shares) of IronClad Mining which is fast-tracking the Wilcherry Hill Project into production - scheduled to begin before the end of 2010.

Trafford's first priority in gold exploration will be to re-examine samples from 23 Holes at the Weednanna iron ore prospect which have not previously been assayed for gold. In the joint venture agreement with IronClad Trafford retains the right to minerals, including gold, which may be recovered from iron ore mining. The information will build on an extensive gold data base at Wilcherry Hill and be used to assist in planning a drilling programme to be undertaken later in the year.

Ian D. Finch
Managing Director