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MARKET RELEASE

20 October 2010

Transit Holdings Limited

TRADING HALT

The securities of Transit Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 22 October 2010 or when the announcement is released to the market.

Security Code:

of Heiner

TRH

Jill Hewitt

Senior Adviser Issuers (Perth)

20.0CT.2010 6:14 ASX PERTH



NO.428

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PO Box 902, West Perth WA 6872

Ph: 08 9482 0515 Fax: 08 9482 0505

Web: www.transitholdings.com.au

20 October 2010

Australian Stock Exchange Exchange Plaza 2 The esplanade Perth WA 6000

For the attention of: Jill Hewitt

By email: jill.hewitt@asx.com.au

Dear Jill,

Could you please place Transit Holdings Ltd in a trading halt.

The company expects to make an announcement in relation to the restructuring of the Iron Ore division in the coming days.

Transit is not aware of any reason why a trading halt should not be granted.

Any questions please call Morgan Barron on 9482 0515.

Yours faithfully,

For or on behalf of Transit Holdings Limited

Morgan Barron

Company Secretary