

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

20 December 2010

Transit Holdings Limited**TRADING HALT**

The securities of Transit Holding Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 22 December 2010 or when the announcement is released to the market.

Security Code: TRH

Jill Hewitt

Senior Adviser Listings (Perth)



Suite 2, 12 Parliament Place, West Perth WA 6005
PO Box 902, West Perth WA 6872
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Fax: 08 9482 0505
Web: www.transitholdings.com.au

20 December 2010

Australian Stock Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

For the attention of: Jill Hewitt

By email: jill.hewitt@asx.com.au

Dear Jill,

Could you please place Transit Holdings Ltd in a trading halt.

The Company expects to make an announcement in relation to a potential acquisition in the coming days.

Transit is not aware of any reason why a trading halt should not be granted.

The Company anticipates being able to make an announcement prior to the commencement of trading on the 22nd December 2010.

If you have any questions please call Morgan Barron on 9482 0515.

Yours faithfully,

For or on behalf of Transit Holdings Limited

A handwritten signature in black ink, appearing to read "Morgan Barron", followed by a long, horizontal, wavy line that extends across the width of the signature area.

Morgan Barron
Company Secretary