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31 May 2010

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

RESIGNATION OF DIRECTOR

Please find attached an Appendix 3Z "Final Director's Interest Notice" for John Ceccon, who has resigned from the board of Transit Holdings Ltd effective today.

The Company wishes to thank Mr Ceccon for his contributions to the development of the Company.

Yours sincerely,

For and on behalf of Transit Holdings Ltd

A handwritten signature in blue ink, appearing to read "Morgan Barron", with a long horizontal flourish extending to the right.

Morgan Barron
Company Secretary

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TRANSIT HOLDINGS LTD
ABN	21 121 184 316

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	John (Giovanni) CECCON
Date of last notice	20 May 2010
Date that director ceased to be director	31 May 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 510,000 Ordinary Shares
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Maria Lynn McLean (spouse)	43,250 ordinary shares
G Ceccon & ML McLean <MCCM Super Fund A/C>	950,956 ordinary shares
MCCM Pty Ltd	1,012,568 ordinary shares
Vermont Capital Pty Ltd	500,000 Unlisted Options exercisable at 40 cents each expiring on or before 31 December 2012

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.