



Suite 2, 12 Parliament Place
West Perth WA 6005
PO Box 902
West Perth WA 6872
Ph: +61 8 9482 0515
Fax: +61 8 9482 0505
info@transitholdings.com.au

26 November 2010

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

Dear Sir/Madam,

RESULTS OF ANNUAL GENERAL MEETING

The company advises that all Resolutions put to today's Annual General Meeting of Shareholders were passed without amendment.

Proxy results for the Annual General Meeting are set out below:

	Resolutions	For	Against	Chairman's Discretion	Abstaining
1	Adoption of Remuneration Report	13,913,718	3,671	4,840,000	-
2	Re-Election of Director – Mr Richard Monti	13,917,389	-	4,840,000	-
3	Election of Director – Mr Brian Thomas	13,913,718	3,671	4,840,000	-
4	Removal of Auditor	13,917,389	-	4,840,000	-
5	Appointment of Auditor	13,917,389	-	4,840,000	-
6	Issue of Director Options – Mr Brian Thomas	13,883,718	33,671	4,840,000	-
7	Disposal of Major Asset to Subsidiary	13,472,103	445,286	4,840,000	-

All Resolutions were carried on show of hands.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Morgan Barron", with a long, sweeping horizontal line extending to the right.

MORGAN BARRON
Company Secretary