



## ASX Release

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9<sup>th</sup> June 2010

**TRANSIT HOLDINGS LTD**  
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West Perth WA 6005  
Tel: +61 8 9482 0515  
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### Contact:

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**Directors:**  
Ananda Kathiravelu (Chairman)  
Richard Monti (Executive)  
Brian Thomas (Non – Executive)

**Issued Capital:**  
45,381,224 Ordinary Shares  
1,000 Class A Converting Shares  
2,000 Class B Converting Shares  
3,000 Class C Converting Shares  
5,500,000 Unlisted Options

**ASX Code:**  
TRH (Fully Paid Ordinary Shares)

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Transit Holdings Limited ("Transit" or the "Company") is pleased to announce it has appointed Mr Brian Thomas as Non-Executive Director of the Company, effective immediately.

Brian is a geologist and mineral economist with extensive experience as both an executive and non-executive director with small to mid-sized market capitalisation publicly listed resources companies. He previously held a number of roles in the finance sector including a senior business development role with a major Australian bank sourcing energy and resources financing opportunities, investment banking with a global investment banking group and corporate stock broking with two major Australian based firms. The shift to the finance sector followed over 20 years in both production and exploration operational management roles in the resources sector.

The Company proposes to issue 500,000 options to Mr Thomas, which will be exercisable at 40 cents each expiring on or before 31 December 2012. These options are subject to shareholder approval at the next General Meeting of the Company and are on the same terms and conditions as the those options issued to Non-Executive Directors approved at the 2009 Annual General Meeting.

Please find attached an Appendix 3X "Initial Director's Interest Notice" for Mr Thomas.

For more information please contact:

### Transit Holdings Ltd

**Tel:** +61 8 9482 0515

**Fax:** +61 8 9482 0505

### RICHARD MONTI

**Executive Director**  
[rmonti@transitholdings.com.au](mailto:rmonti@transitholdings.com.au)

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>TRANSIT HOLDINGS LTD</b>
<b>ACN</b>	<b>121 184 316</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Brian THOMAS
<b>Date of appointment</b>	9 June 2010

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil.

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
N/A	Nil.

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.