

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity Truscott Mining Corporation Limited</b>
<b>ABN 116 420 378</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Peter Neil Smith</b>
<b>Date of last notice</b>	<b>21 October 2010</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect & Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hillway Pty Ltd ATF (Smith Superannuation Fund account – beneficiary) Resource Holdings (WA) Pty Ltd (Director and shareholder) Resource Investments & Consulting Pty Ltd (Director)
<b>Date of change</b>	01 November 2010
<b>No. of securities held prior to change</b>	19,179,482 shares – indirect. 1,000,000 unlisted options (Exercisable at 20 cents on or before 31 March 2011) – indirect. 1 share – direct. 1,000,000 unlisted options (Exercisable at 25 cents on or before 23 May 2012) – indirect. 4,000,000 (Exercisable at 85 cents on or before 18 May 2012) – indirect. 900,000 unlisted options (Exercisable at 25 cents on or before 30 October 2013 – direct
<b>Class</b>	Unlisted 45 cent options
<b>Number acquired</b>	700,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Payment in lieu of directors' fees for 2010

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	19,179,482 shares – indirect. 1,000,000 unlisted options (Exercisable at 20 cents on or before 31 March 2011) – indirect. 1 share – direct. 1,000,000 unlisted options (Exercisable at 25 cents on or before 23 May 2012) – indirect. 4,000,000 (Exercisable at 85 cents on or before 18 May 2012) – indirect. 900,000 unlisted options (Exercisable at 25 cents on or before 30 October 2013 – direct 700,000 unlisted options (Exercisable at 45 cents on or before 1 November 2015 – direct
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As per AGM

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**1 November 2010**

+ See chapter 19 for defined terms.