

WESTMINSTER GOLD PROJECT- DRILLING PROGRAM STATUS

Drilling completed to date at the Westminster Project continues to confirm the predicted controls on mineralisation within a defined shear/alteration zone.

The first 1,840m of the current drilling program targeted shallow (<150m) mineralisation in the upper mineralised pods within the shear zone. Assay results are anticipated early in the new-year.

Several RC pre-collars have also been completed to facilitate follow up deeper drilling with diamond core tails. These deeper holes target extensions to the gold rich magnetite chlorite intersected by previous drilling.

Drilling has been temporarily suspended for the Christmas period. Drilling will be accelerated in the new-year with addition of a second drill rig. Both rigs are contracted to re-commence drilling from the 10th January 2011.

Peter N Smith
Executive Chairman

***Competent Person:** The contents of this report, that relate to geology and exploration results, are based on information reviewed by Ivan Henderson, who is full time employee of Truscott Mining Corporation Limited and a Member of the Australian Institute of Geoscientists. He has sufficient experience relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ivan Henderson consents to the inclusion in this report of the matters compiled by them in the form and context in which they appear.*

