

19 October, 2010

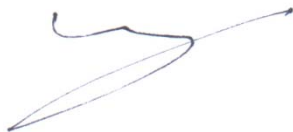
Company Announcements Office  
ASX Ltd  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000

**By E-Lodgement**

**Issue of Ordinary Shares through a Private Placement and Notice pursuant to subsection 708A of the Corporations Act 2001 (Cth) (Act)**

Truscott Mining Corporation Ltd (Truscott) (ASX: TRM) advises that on 15 October 2010 it issued 2,500,000 fully paid ordinary shares at \$0.20 per share by a private placement to clients of Martin Place Securities Pty Ltd and as required by subsection 708A (6) of the Act that:

1. The issued shares are part of a class of securities quoted on the Australian Securities Exchange;
2. Truscott issued the securities without disclosure to the investors under Part 6D.2 of the Act;
3. This notice is being given pursuant to subsection 708A (5)(e) of the Act;
4. The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Sections 708 and 708A(5) of the Act
5. As at the date of this notice, Truscott has complied with;
  - (a) The provisions of Chapter 2M of the Act as they apply to Truscott; and
  - (b) Section 674 of the Act; and
6. As at the date of this notice, there is no information which is “excluded information” as defined in subsections 708A (7) and 708A (8) of the Act.



Michael J Povey  
Company Secretary

