

ASX Announcement

TAPS Trust (TTXPA)

Total pages: 5

22 January 2010

Distribution letter for the quarter ended 31 December 2009

The attached correspondence has been sent to TAPS Trust investors today regarding the distribution for the quarter ended 31 December 2009 and Annual Distribution Statement. TAPS Trust distributions for 2009 were 100 percent tax deferred.

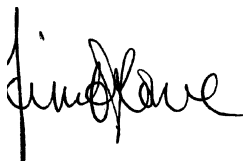
For further enquiries, please contact:

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Fax: +61 3 8650 3701
Email: investor_relations@hfm.com.au
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Kim Rowe
Company Secretary
Hastings Funds Management Limited

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22 January 2010



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SAM
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

00X24B_TTX_Letter

Dear Securityholder,

TAPS Trust interim distribution for the quarter ended 31 December 2009

Hastings Funds Management Limited as Responsible Entity for the TAPS Trust, is pleased to enclose your interim distribution statement for the quarter ended 31 December 2009.

The distribution amount is **\$1.3493 per TAPS** and is payable to all securityholders on the TAPS Trust securityholder register at 31 December 2009.

Annual Distribution Statement for the year ended 31 December 2009

Attached is your Annual Distribution Statement, which confirms the tax components of all distributions for the calendar year ended 31 December 2009.

Accordingly, the taxable distributions for the entire calendar year ending 31 December 2009 should be included in your tax return for the financial year in which 31 December 2009 falls.

If you lodge your tax return on a 30 June year end basis, then the taxable distributions for the entire calendar year ended 31 December 2009 should be included in your 2010 Tax Return.

To further assist you with the preparation of your tax return, a Taxation Guide providing guidance on the treatment of the TTX distributions will be forwarded during August 2010.

Subscribe to Updates

Receive announcements as they are released to the market by registering at www.hfm.com.au/subscribe

If you have any queries about the enclosed distribution or any other matters relating to your investment in the TAPS Trust, please contact Computershare Investor Services on 1300 556 074 or email investor_relations@hfm.com.au.

Quotation of Tax File Numbers (TFN), Australian Business Numbers (ABN) or Exemptions

Withholding tax has been withheld from your distribution payment. While it is not compulsory for you to provide a TFN, ABN or exemption notification, if you are an Australian resident or subject to Australia's taxation laws, it is in your interest to supply such information. Please log onto <http://www.investorcentre.com/au> or call 1300 556 074 to register your details.

Yours faithfully,



Kim Rowe
Company Secretary
Hastings Funds Management Limited

All correspondence to:

Computershare Investor Services Pty Limited
 GPO Box 2975 Melbourne
 Victoria 3001 Australia

Enquiries

(within Australia) 1300 556 074
 (outside Australia) 61 3 9415 4217
 Facsimile 61 3 9473 2500
 web.queries@computershare.com.au
 www.computershare.com

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 SAMPLEVILLE VIC 3030



00X26B_TTX_Advice_Statement

Payment Date **22 January 2010**
 Record Date **31 December 2009**
 TFN Status **Quoted**
 Holder Number **X000000000**

Quarterly Interim Distribution Statement

31 December 2009

TAPS Trust (TTXPA)

Direct Credit Instruction:

SAMPLE BANK
 SAMPLE BSB SAMPLE ACC

This quarterly distribution statement relates to the securities registered in your name as at 31 December 2009.

This statement is provided for information only. An Annual Distribution Statement containing all information required for preparing your tax return is enclosed.

For the correct tax treatment of this distribution we refer you to the comments contained in the covering letter accompanying this distribution statement.

Security Type	Distribution (per security)	Number of securities held at 31 December 2009	Gross Total Distribution
TAPS	\$1.3493	X,XXX	\$XX.XX
Less: TFN amounts withheld			\$XX.XX
Non-resident withholding tax 12-H			\$XX.XX
Other withholding tax			\$XX.XX
Net Distribution Paid			\$XX.XX

Fund Payment Amount

In accordance with the Managed Investment Trust withholding provisions, this distribution includes a Fund Payment Amount of \$0.00, which represents that part of the distribution from which withholding is required if the payment is made directly to non-resident investors. This information is provided pursuant to Section 12-395 of Subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953.

Should you have any queries relating to this distribution statement, please contact Computershare. Any queries relating to tax should be referred to your tax adviser or your local tax office.

Payment Instruction Update

To update your payment instructions, please log on to <http://www.investorcentre.com/au> or call 1300 556 074.

THIS ADVICE SHOULD BE RETAINED FOR TAXATION PURPOSES.



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 MR SAM SAMPLE
 FLAT 123
 123 SAMPLE STREET
 THE SAMPLE HILL
 SAMPLE ESTATE
 SAMPLEVILLE VIC 3030

00X25B_TTX_Cheque

Payment Date **22 January 2010**
 Record Date **31 December 2009**
 TFN Status **Quoted**
 Holder Number **X0000000000**

TAPS Trust (TTXPA) – Quarterly Interim Distribution Statement

31 December 2009

This quarterly distribution statement relates to the securities registered in your name as at 31 December 2009.

This statement is provided for information only. An Annual Distribution Statement containing all information required for preparing your tax return is enclosed.

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Security Type	Distribution (per security)	Number of securities held at 31 December 2009	Gross Total Distribution
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Other withholding tax			\$XX.XX
Net Distribution Paid			\$XX.XX

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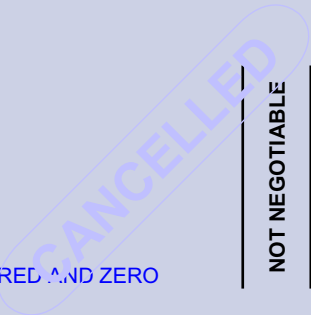
107654_00X25B

TAPS Trust

TO THE ORDER OF

MR JOHN SAMPLE
 FLAT 123
 SAMPLE STREET
 SAMPLE STREET
 SAMPLE STREET
 SAMPLETOWN VIC 3030

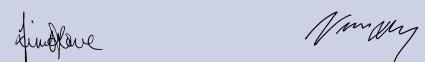
PAY THE SUM OF ZERO THOUSAND ZERO HUNDRED AND ZERO DOLLARS AND ZERO CENTS



CHEQUE NO: 012345
 DATE: 22 January 2010

****0.00****

For and on behalf of
 Hastings Funds Management Limited ABN 27 058 693 388
 Distribution Account



Security feature included in this cheque is microprint signature line: the absence of which could indicate a fraudulent cheque



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 MR SAM SAMPLE
 FLAT 123
 123 SAMPLE STREET
 THE SAMPLE HILL
 SAMPLE ESTATE
 SAMPLEVILLE VIC 3030

00X27B_TTX_Annual_Statement

TFN Status **Quoted**
 Holder Number **X000000000**

Annual Distribution Statement

31 December 2009

TAPS Trust (TTXPA)

Please use the information in this statement when preparing your income tax return.

The total taxable income amount should be included in your assessable income for the year of income in which 31 December 2009 falls. For Investors with a 30 June tax year, this would be the tax year ended **30 June 2010**.

Date	Distribution (per TAPS)	No. of Securities held at	Total
31/03/09	\$1.4548	00,000	\$0,000.00
30/06/09	\$1.2748	00,000	\$0,000.00
30/09/09	\$1.3006	00,000	\$0,000.00
31/12/09	<u>\$1.3493</u>	00,000	<u>\$0,000.00</u>
	\$5.3795		\$0,000.00

This amount contains the following components	Amount	Tax Credits	Taxable Income
Australian Income			
Dividends – franked	\$0,000.00	\$0,000.00	\$0,000.00
Dividends – unfranked	\$0,000.00		\$0,000.00
Interest	\$0,000.00		\$0,000.00
Other Income	\$0,000.00		\$0,000.00
Foreign Income			
Passive Income (Interest)	\$0,000.00	\$0,000.00	\$0,000.00
Modified Passive	\$0,000.00	\$0,000.00	\$0,000.00
Other Income	\$0,000.00		\$0,000.00
Capital Gains			
<u>Non-taxable Australian property</u>			
Discounted Capital Gain	\$0,000.00		\$0,000.00
CGT Concession Amount	\$0,000.00		\$0,000.00
Capital Gains - indexation method	\$0,000.00		\$0,000.00
Capital Gains - other method	\$0,000.00		\$0,000.00
<u>Taxable Australian Property</u>			
Discounted Capital Gain	\$0,000.00		\$0,000.00
CGT Concession Amount	\$0,000.00		\$0,000.00
Capital Gains – Indexation Method	\$0,000.00		\$0,000.00
Capital Gains – other method	\$0,000.00		\$0,000.00
Total Taxable Income			<u>\$0,000.00</u>
Tax-free Amount	\$0,000.00		
Tax-deferred Amount	\$0,000.00		
Gross Distribution	\$0,000.00		
Less: TFN amounts withheld	\$0,000.00		
Non-resident withholding tax 12-H	\$0,000.00		
Other withholding tax	\$0,000.00		
Net Distribution	<u>\$0,000.00</u>		

Fund Payment Amount

In accordance with the requirements of the Managed Investment Trust rules, the total of the Fund Payment Amounts made for the year ended 31 December 2009 is:

Date	Fund Payment Amount (cents per unit)	No. of Units held at
31/03/09	0.0000	00,000
30/06/09	0.0000	00,000
30/09/09	0.0000	00,000
31/12/09	<u>0.0000</u>	00,000
	0.0000	

Should you have any queries relating to this distribution statement, please contact Computershare. Any queries relating to tax should be referred to your tax adviser or your local tax office.